AUDIT REPORT 2020-2021

K. K. WAGH EDUCATION SOCIETY'S K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

AUDIT REPORT FOR THE YEAR 2020-2021

- 1. RECEIPTS & PAYMENTS A/C
- 2. INCOME & EXPENDITURE A/C
- 3. BALANCE SHEET
- 4. DEPRECIATION CHART

AUDITED BY
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANTS
TUSHAR M. BHUTADA, FCA
PARTNER

STATUTORY AUDITOR'S REPORT



To, Principal, K K WAGH COLLEGE OF AGRICULTURE, Saraswatinagar, Nashik

- 1. We have audited the attached Balance Sheet of K K WAGH COLLEGE OF AGRICULTURE, Saraswatinagar, Nashik as at 31st March 2021, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We report that -

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
- iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
- iv) The Balance Sheet, Income & Expenditure Account and the Receipt & Payment Account dealt with this report are in agreement with the books of accounts;
- v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view
 - a) In case of Balance Sheet, the state of affairs of the unit as at 2021;

- 2
- b) In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
- c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts.
For SABADRA & SABADRA,
CHARTERED ACCOUNTANTS,

FRN: 108921W

Nashik 03.09.2021

UDIN: 21124474AAAAEB2200

TUSHAR M BHUTADA, FCA

Partner

K. K. WAGH EDUCATION SOCIETY'S

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH

RECEIPT	2020-21	AMOUNT RS.	OR THE YEAR ENDED 31 MARCH, 2021 PAYMENT	2020-21	AMOUNT RS.
	2020-21	AMOUNT NS.	PATMENT	2020-21	AMOUNT RS.
PENING BALANCE		12.48.507.00	SALARY EXPENSES		240,36,197.00
BANK OF INDIA 081021110000017	82,279.00	12,10,507.00	TEACHING - SALARY	132,79,930.00	240,30,197.00
CHALKARANJI CO-OP BANK CD-09	6,69,051.00		TEACHING AGP	13,66,465.00	
ANALAXMI CO-OP.BANK LTD.STUD.WEL 202802			TEACHING BASIC	41,49,441.00	
ANALAXMI CO-OP.BANK LTD.202748	67,326.00		TEACHING CLA	44,102.00	
TATE BANK OF INIDA 10394416425	58,070.00		TEACHING DA	63,43,374.00	
TATE BANK OF INIDA 36043765328	92,581.00		TEACHING FIXED PAY	1,40,981.00	
	72,002.00		TEACHING HRA	9,52,970.00	
EES		383.75.391.00	TEACHING SPECIAL ALLOWANCE	1,03,560.00	
TUITION FEES	363,95,519.00	000,70,072.00	TEACHING TRA	1,67,288.00	
ESS :- REFUND	97,870.00		TEACHING WASHING ALLOWANCE	11,749.00	
EVELOPMENT FEES	20,77,742.00		NON TEACHING - SALARY	95,21,577.00	
ESS :- REFUND	0.00		NON TEACHING AGP	4,60,897.00	
		I	NON TEACHING BASIC	21,01,497.00	
		I	NON TEACHING CLA	1,52,408.00	
NTEREST RECEIVED ON FDR		11,740.00	NON TEACHING DA	29,39,268.00	
NTEREST RECEIVED ON FDR	11,740.00		NON TEACHING FIXED PAY	20,43,202.00	
		I	NON TEACHING HRA	10,63,672.00	
IRECT INCOME		0.00	NON TEACHING SPECIAL ALLOWANCE	3,18,760.00	
GRIL FARM PRODUCE RECEIPTS	9,93,388.00		NON TEACHING TRA	3,14,024.00	
ADHAVNAGAR AGRIL FARM PRODUCE RECEIPT	6,17,885.00		NON TEACHING WASHING ALLOWANCE	1,27,849.00	
AKHMALABAD AGRIL FARM PRODUCE RECEIP	3,75,503.00		EMPLOYEES BENEFIT EXPENSES	12,34,690.00	
DUCATIONAL FEES	33,67,396.00		EMPLOYEES PENSION FUND COTRIBUTION 8.339	7,55,861.00	
ERTIFICATE FEES	13,560.00		EMPLOYEES PROVIDENT FUND CONTRIBUTION	3,03,958.00	
DLLEGE MAGAZINE FEES	1,12,000.00		PF ADMINISTRATIVE CHARGES	1,24,871.00	
ACTOTUM	20,710.00		GROUP GRATUTITY INSURANCE PREMIUM	50,000.00	
RADE CARD FEES	1,12,400.00			55,555.55	
CARD FEES	28,200.00		ADMINISTRATIVE EXPENSES		17,39,228.00
TE FEES	2,351.00		ACADEMIC FUNCTION & PROGRAMME EXPENSES	1,01,970.00	27,07,220.00
BRARY FEES	4,49,600.00		ADMINISTRATIVE EXPENSES		
GISTRATION FEES	2,24,800.00		ADVERTISEMENT EXPENSES	66,819.00	RA& SAA
CIAL GATHERING FEES	1,12,200.00		AFFILIATION FEES	52,500.00	3 3
ORTS GYMKHANA FEES	7,20,600.00		ARA PROCESSING FEES	53,550.00	T.M.BHUTADA M.No.124474
ORTS TRAINING FEES	120.00		AUDIT FEES	24,287.00	M.No.124474

	6		W		
RECEIPT	2020-21	AMOUNT RS.	PAYMENT	2020-21	AMOUNT RS.
STUDETNTS AID FUND FEES	56,200.00	11110011111111	BANK CHARGES & COMMISSION	15,198.00	
STUDENTS PROJECT & PRACTICAL RECEIPTS	14.28.801.00	,	BUILDING & DEADSTOCK INSURANCE EXPENSES	8,364.00	
STUDENTS SAFETY INSURANCE FEES	27,754.00		EXAMINATION EXPENSES	420.00	
UNIVERSITY MEDICAL FEES	56,100.00		GARDEN EXPENSES	3,74,152.00	
ADMISSION CANCELLATION FEES	2,000.00		INTERNAL AUDIT FEES	37,815.00	
MISCELLANEOUS INCOME	20,504.00		LIBRARY EXPENSES	33,314.00	
BUS TOURS RECEIPTS	16,000.00		LOSS ON DISPOSAL OF ASSET	44,046.00	
MISCELLANEOUS INCOME	4,504.00		MEMBERSHIP FEES	26,250.00	
			MISCELLAENOUS EXPENSES	25,586.00	
	43,81,288.00		NEWSPAPER & MAGAZINE EXPENSES	41,591.00	
LESS: TRANSFERRED TO KKWES	43,81,288.00		OFFICE EXPENSES	1,31,091.00	
			OTHER INSURANCE POLICY	1,13,186.00	
			POSTAGE EXPENSES	3,452.00	
			PRINTING EXPENSES	35,603.00	
			SANITATION EXPENSES	65,269.00	
			SECURITY EXPENSES	87,047.00	
			STATIONARY EXPENSES	92,905.00	
			TELEPHONE & INTERNET EXPENSES	1,03,342.00	
			AGRI. FARM EXPENSES		53,40,081.00
			CATTLE INSURANCE	49,495.00	
			FARM ANIMALS & FODDERS ETC EXPENSES	5,51,858.00	
			FARM ANIMALS MAINT, MEDICAL EXP	9,843.00	
			FARM CATTLE STOCK LABOUR WAGES EXP	8,04,920.00	
			FARM DEVELOPMENT EXPENSES	2,27,746.00	
			FARM EQUIPMENT REPAIRS & MAINT EXP	3,49,214.00	
			FARM FERTILIZER EXPENSES	1,75,081.00	
			FARM LABOUR WAGES EXPENSES	26,45,849.00	
			FARM MISCELLANEOUS EXP	16,102.00	
			FARM PESTICIDES EXPENSES	14,553.00	
			FARM SEEDLINGS EXP	1,48,061.00	
			FARM WATER BILL EXPENSES	1,19,238.00	*
			TRACTOR INSURANCE EXPENSES	14,791.00	
			TRACTOR PETRO L& DIESEL EXPENSES	1,94,250.00	
			TRACTOR REPAIRS & MAINTAINANCE EXP	19,080.00	
			BUILDING RENT BUILDING RENT	61,25,000.00	1.061.25,000.00 T.M.BHUTADA AMNO.124474
					NASHIK 3

	1						
RECEIPT	2020-21	AMOUNT RS.	PAYMENT	2020-21	AMOUNT RS.		
			LAND RENT		30,09,825.00		
			LAND RENT	30,09,825.00			
			EXPENSES RELATED TO PROPERTIES		6,77,720.00		
			MUNCIPAL TAX	6,77,720.00			
			EXPENSES RELATED TO STAFF		12,30,584.00		
			CONTINUING EDU.PROGRAMME EXPS.	10,43,862.00			
			EXTRA DUTY PAYMENT	25,473.00			
			MEDICAL CHECKUP EXPESES	3,283.00			
			STAFF ACTIVITIES EXPENSES	504.00			
			STAFF RECRUITMENT EXPENSES	1,04,736.00			
			TRAVELLING & DA EXPENSES	52,726.00			
			EXPENSES RELATED TO STUDENTS		15,69,070.00		
			EDUCATIONAL TOUR EXPENSES	18,715.00			
			GYMKHANA SPORT EXPENSES	26,086.00			
			RAWE EXPENSES	6,74,625.00			
			STUDENT ACTIVITIES EXPENSES	8,30,744.00			
			UNIVERSITY SPORTS CONTRIBUTION	18,900.00			
			INTREST PAID		2,37,456.00		
			INTEREST PAID	2,37,456.00	2,37,430.00		
				2,57,150.00			
			LABORATORY EXPENSES		6,39,543.00		
			AGRIL ENTOMOIOGY LB EXPENSES	2,58,930.00			
			AGRI. EXTENSION EDUCATION LAB EXPENSES	420.00			
			AGRIL. SOIL SCIENCE & CHEMISTRY LAB EXPENS	97,551.00			
			AGRONOMY LAB EXPENSES	4,337.00			
			ANIMAL HUSBANDRY & DAIRY SCIENCE LAB EXP	22,666.00			
			COMPUTER LAB EXPENSES	1,67,934.00			
			HORTICULTURE LAB EXPENSES	87,195.00			
			PLANT PATHOLOGY LAB EXPENSES	510.00			
			REPAIRS & MAINTENANCE		2,86,819.00		
			BUILDING REPAIRS & MAINTENANCE	38,806.00	RA & SAB		
			ELECTRICAL EQUIPMENTS REPAIRS & MAINTEN	96,949.00	(3/ B)		
			MAINTENANCE OTHERS	1,51,064.00	T.M.BHUTADA S		
					ON M.NO.124474		

	2020-21		-		
RECEIPT	2020-21	AMOUNT RS.	PAYMENT	2020-21	AMOUNT RS.
			UTILITY PAYMENTS		26,17,771.00
			ELECTIRCITY BILL EXPENSES	26,17,771.00	
			VEHICLE EXPENSES		2,32,934.00
			VEHICLES INSURANCE EXPENSES	64,948.00	
			VEHICLES PETROL / DIESEL EXPENSES VEHICLE REPAIRS & MAINT.EXPENSES	57,389.00 57,288.00	
			VEHICLE REPAIRS & MAINT.EXPENSES VEHICLE RTO REGISTRATION CHARES	48,048.00	
			VEHICLE TOLL CHARGES	5,261.00	
			DEPRECIATION EXPENSES	25,68,597.00	25,68,597.00
FIXED ASSETS		2.61.373.00	FIXED ASSETS		16,02,772.00
DEAD STOCK - FURNITURE & FIXTURE	0.00	-,,	DEAD STOCK - FURNITURE & FIXTURE	36,690.00	
EQUIPMENTS DEAD STOCK	2,55,323.00		EQUIPMENTS DEAD STOCK	13,71,287.00	
LIBRARY BOOKS	6,050.00		LIBRARY BOOKS	1,61,888.00	
COMPUTER DEADSTOCK	0.00		COMPUTER DEADSTOCK	32,907.00	
BRANCH/ DIVISION		441,54,092.00	BRANCH/ DIVISION		368,90,459.00
KKW EDUCATION SOCIETY, NASHIK	441,54,092.00		KKW EDUCATION SOCIETY, NASHIK	368,90,459.00	
LOANS, ANAMATS AND ADVANCES		467.77.412.00	LOANS, ANAMATS AND ADVANCES		511,91,049.00
CURRENT LIABILITIES		, ,	CURRENT LIABILITIES		311,71,047.00
DUTIES & TAXES			DUTIES & TAXES		
TDS-OTHERS	15,799.00		TDS-OTHERS	23.061.00	
TDS-SALARY	3,80,503.00		TDS-SALARY	3,94,965.00	
PROVISIONS			PROVISIONS	0,51,500.00	
DEPRECIATION FUND	25,93,534.00		DEPRECIATION FUND	2,19,424.00	
SUNDRY CREDITORS	59,43,936.00		SUNDRY CREDITORS	36,46,003.00	
ADJUSTEMENTS AGST STUDETNS FEES RECD			ADJUSTEMENTS AGST STUDETNS FEES RECD	30,10,003.00	
ADMISSION DEPOSIT	2,73,960.00		ADMISSION DEPOSIT	1,88,380.00	
ANAMAT	1,35,205.00		ANAMAT	0.00	
CAUTION MONEY	2,000.00		CAUTION MONEY	1,57,000.00	
STUDENTS DEPOSIT	43,007.00		STUDENTS DEPOSIT	39,747.00	I
DEPOSITS PAYABLE			DEPOSITS PAYABLE	37,747.00	
STAFF SECURITY DEPOSIT	1,64,650.00		STAFF SECURITY DEPOSIT	67,500.00	12.8
OTHER PAYABLE			OTHER PAYABLE	07,500.00	DRA & SABA
CBSE NEET	1,47,434.00		CBSE NEET	1,32,427.00	TM BHUTADA 5
CR UNIVERSITY FEES PAYABLE	3,71,640.00		CR UNIVERSITY FEES PAYABLE	3,50,150.00	I.M.Dillo

RECEIPT					
DAESI	2020-21	AMOUNT RS.	PAYMENT	2020-21	AMOUNT RS.
EXAM REMUNERATION PAYABLE	3,81,000.00		DAESI	2,57,206.00	
EXPENSES PAYABLE	92,430.00		EXAM REMUNERATION PAYABLE	1,29,450.00	
SALARY DEDUCTIONS	11,45,460.00		EXPENSES PAYABLE	9,44,549.00	
EMPLOYEES PROVIDENT FUND 12%			SALARY DEDUCTIONS		
HDFC	10,60,498.00		EMPLOYEES PROVIDENT FUND 12%	10,64,924.00	
JANALAXMI BANK DEDUCTION	96,118.00		HDFC	95,244.00	
	12,000.00		JANALAXMI BANK DEDUCTION	7,000.00	
KARMAVEER KARMACHARI SANGHATANA	5,002.00		KARMAVEER KARMACHARI SANGHATANA	5,063.00	
KKW ENGG. & POLY EMPLOYEES CR CO-OP SO.	6,66,857.00		KKW ENGG. & POLY EMPLOYEES CR CO-OP SO.	4,97,878.00	
KKWES EMPLOYEES CR CO-OP SO., B'NAGAR	5,16,819.00		KKWES EMPLOYEES CR CO-OP SO., B'NAGAR	3,99,672.00	
PROFESSIONAL TAX	1,60,950.00		PROFESSIONAL TAX	1,61,250.00	
REVENUE STAMPS	831.00		REVENUE STAMPS	550.00	
SARASWAT BANK DEDUCTION	16,260.00		SARASWAT BANK DEDUCTION	16,260.00	
UNIVERSITY / BOARD FEES			UNIVERSITY / BOARD FEES		
ASHWAMEDH SPORTS FEES	27,270.00		ASHWAMEDH SPORTS FEES	27,270.00	
ELIGIBILITY FEES	0.00		ELIGIBILITY FEES	72,340.00	
EXAMINATION FEES	17,40,830.00		EXAMINATION FEES	12,11,200.00	
F GRADE EXAM FEES	97,000.00		F GRADE EXAM FEES	67,800.00	
PHOTOCOPY ANSWER SHEET FEES	300.00		PHOTOCOPY ANSWER SHEET FEES	300.00	
REVALUATION FEES	89,600.00		REVALUATION FEES	90,300.00	
AUDIT FEES PAYABLE	12,765.00		AUDIT FEES PAYABLE	11,250.00	
SALARY PAYABLE	210,43,280.00		SALARY PAYABLE	168,47,272.00	
CURRENT ASSETS			CURRENT ASSETS		
ADVANCE PAID TO STAFF	7,98,366.00		ADVANCE PAID TO STAFF	6,96,145.00	
FEES RECEIVABLE			FEES RECEIVABLE	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
FEES RECEIVABLE A/C 2015-16 (GOVT)	45,000.00		FEES RECEIVABLE A/C 2015-16 (GOVT)	0.00	
FEES RECEIVABLE A/C 2016-17 (STUDENT)	85,479.00		FEES RECEIVABLE A/C 2016-17 (STUDENT)	0.00	
FEES RECEIVABLE A/C 2017-18 (GOVT)	2,91,383.00		FEES RECEIVABLE A/C 2017-18 (GOVT)	0.00	
FEES RECEIVABLE A/C 2017-18 (STUDENT)	13,170.00		FEES RECEIVABLE A/C 2017-18 (STUDENT)	11,250.00	
FEES RECEIVABLE A/C 2018-19 (GOVT)	2,28,960.00		FEES RECEIVABLE A/C 2018-19 (GOVT)	0.00	
FEES RECEIVABLE A/C 2018-19 (STUDENT)	98,387.00		FEES RECEIVABLE A/C 2018-19 (STUDENT)	0.00	
FEES RECEIVABLE A/C 2019-20 (GOVT)	76,76,490.00		FEES RECEIVABLE A/C 2019-20 (GOVT)	5.170.00	
FEES RECEIVABLE A/C 2019-20 (STUDENT)	1,63,477.00		FEES RECEIVABLE A/C 2019-20 (STUDENT)	0.00	
FEES RECEIVABLE A/C 2020-21 (GOVT)	0.00		FEES RECEIVABLE A/C 2020-21 (GOVT)	171,44,149.00	
FEES RECEIVABLE A/C 2012-21 (STUDENT)	0.00		FEES RECEIVABLE A/C 2012-21 (STUDENT)	58,86,289.00	
PERPAID EXPENSES	1,39,762.00		PERPAID EXPENSES	3,20,069.00	RA & SAB
TDS RECEIVABLE			TDS RECEIVABLE	3,20,009.00	W/ 5- 1-1
TDS RECEIVABLE -FDR INTEREST	0.00		TDS RECEIVABLE -FDR INTEREST	2,542.00	T.M.BHUTADA M.No.124474 NASHIK

RECEIPT	2020-21	AMOUNT RS.	PAYMENT	2020-21	AMOUNT RS.
INVESTMENT		18,649.00	INVESTMENT		9,198.00
INTEREST ACCRUED ON FDR	18,649.00		INTEREST ACCRUED ON FDR	9,198.00	1
PROFIT & LOSS ACCOUNT		119.00.627.00	CLOSING BALANCE		27,43,488.00
PROFIT & LOSS ACCOUNT	119,00,627.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	BANK OF INDIA 081021110000017	78,865.00	27,10,100.00
			ICHALKARANJI CO-OP BANK CD-09	21,25,220.00	
			JANALAXMI CO-OP.BANK LTD.STUD.WEL.202802	2,79,200.00	
			JANALAXMI CO-OP.BANK LTD.202748	67,305.00	
			STATE BANK OF INIDA 10934416425	73,773.00	
			STATE BANK OF INIDA 36043765328	1,19,125.00	
TOTAL		1427,47,791.00	TOTAL		1427,47,791.00

ACCOUNT OFFICER

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

PLACE: NASHIK DATE: 03.09.2021

MR. V. J.JOSHI FINANCE MANAGER

K. K. WAGH EDUCATION SOCIETY

DR. S. M. HADOLE PRINCIPAL

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

AS PER OUR REPORT OF EVEN DATE FOR SABADRA & SABADRA CHARTERED ACCOUNTANT

UDIN: 21124474AAA



K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

INCOME & EXPENDITURE A /C FOR THE VEAR ENDED \$1/02/2021

EXPENDITURE	AMOUNT RS.	THE YEAR ENDED 31/03/2021	AMOUNT DC
		INCOME	AMOUNT RS.
TO SALARY EXPENSES	240,36,197	BY FEES	383,75,391
TO ADMINISTRATIVE EXPENSES	17,39,228	BY INTEREST ON FDR	11,740
TO EXPENSES RELATED TO AGRI. FARM	53,40,081		
TO BUILDING RENT	61,25,000		
TO LAND RENT	30,09,825	BY EXCESS OF EXPENDITURE OVER INCOME (DEFICIT)	119,23,694
TO EXPENSES RELATED TO PROPERTIES	6,77,720		
TO EXPENSES RELATED TO STAFF	12,30,584		
TO EXPENSES RELATED TO STUDENTS	15,69,070		
TO INTEREST PAID	2,37,456		
TO LABORATORY EXPENSES	6,39,543		
TO REPAIRS & MAINTENANCE	2,86,819		
TO UTILITY PAYMENTS	26,17,771		
TO VEHICLE EXPENSES	2,32,934		
TO DEPRECIATION	25,68,597		
TOTAL	503,10,825	TOTAL	503,10,825

MRS. A. P. DHATRAK ACCOUNT OFFICER K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

K. K. WAGH EDUCATION SOCIETY, NASHIK

MR. V. J.JOSHI FINANCE MANAGER PRINCIPAL

DR. S. M. HADOLE K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

AS PER OUR REPORT OF EVEN DATE FOR SABADRA & SABADRA CHARTERED ACCOUNTANT

> TUSHAR M. BHUTADA PARTNER

T.M.BHUTADA

UDIN: 21124474AAAAEB2200

PLACE: NASHIK DATE: 03.09.2021

K. K. WAGH EDUCATION SOCIETY'S

K. K.WAGH COLLEGE OF AGRICULTURE, NASHIK BALANCE SHEET AS ON 31ST MARCH, 2021

/	-	7
//	0	١
	-	,

LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
DEPRICIATION FUND		223,02,377.00	FIXED ASSETS	9-	368,15,662.00
OPENING BALANCE	199,28,267.00		COMPUTER DEADSTOCK	33,46,742.00	
ADD:- DEPRECIATION FOR THE YEAR	25,68,597.00		DEAD STOCK - FURNITURE & FIXTURE	126,17,636.00	
ADD:- DEPRECIATION ON INTER-UNIT TRF	24,937.00		EQUIPMENTS DEAD STOCK	164,74,949.00	
LESS:- DEPRECIATION ON ASSETS SOLD	2,19,424.00		LIBRARY BOOKS	26,23,569.00	
			LIVE STOCK	26.00	
DEPOSITS		23,70,830.00	POLYHOUSE DEAD STOCK	36,415.00	
SECURITY DEPOSIT PARTY	2,39,725.00		VEHICLES DEAD STOCK	17,16,325.00	
SECURITY DEPOSIT STAFF	11,37,065.00				
CAUTION MONEY	9,86,000.00		INVESTMENTS		2,59,117.00
STUDENTS DEPOSIT	8,040.00		FIXED DEPOSIT WITH SBI	2,50,000.00	
			INTREST ACCRUAL ON FDR	9,117.00	
CREDITORS & OTHER LIABILITIES		170,29,792.00			
ADMISSION DEPOSIT	11,98,282.00		DEPOSITS		3,80,140.00
TDS-OTHERS	1,806.00		DEPOSITS (ASSETS)	3,75,140.00	
ANAMAT	2,61,665.00		LOANS & ADVANCE	5,000.00	
SUNDRY CREDITORS	22,71,449.00				
CR. UNIVERSITY FEES PAYABLE	4,89,070.00		CURRENT ASSETS		277,81,644.00
CBSE NEET	15,007.00		FEES RECEIVABLE GOVT(FY 2015-16)	10,414.00	
DAESI	1,24,575.00		FEES RECEIVABLE STUDENTS (FY 2015-16)	32,851.00	
EXAM REMUNERATION PAYABLE	24,214.00		FEES RECEIVABLE STUDENTS (FY 2016-17)	2,90,249.00	9.5
EXPENSES PAYABLE	11,74,210.00		FEES RECEIVABLE STUDENTS (FY 2017-18)	2,88,116.00	SRAGS
EMPOYEE PROVIDEND FUND -12%	1,07,094.00		FEES RECEIVABLE GOVT(FY 2018-19)	2,31,884.00	SAN
HDFC	16,311.00		FEES RECEIVABLE STUDENTS (FY 2018-19)	2,22,592.00	8
JANLAXMI BANK DEDUCTION	6,000.00		FEES RECEIVABLE GOVT(FY 2019-20)	28,07,986.00	Sal 2
KARMAVEER KARMACHARI SANGHATANA	427.00		FEES RECEIVABLE STUDENTS (FY 2019-20)	5,41,299.00	

LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
KKW ENGG. & POLY EMPL CR. CO-OP SOC.	2,36,426.00		FEES RECEIVABLE GOVT (FY 2020-21)	171,44,149.00	
KKWES CR CO OP SOC. B'NAGAR	1,59,315.00		FEES RECEIVABLE STUDENTS (FY 2020-21)	58,86,289.00	
PROFESSIONAL TAX	13,175.00		PREPAID EXPENSES	3,20,069.00	
REVENUE STAMP	354.00		NSS GRANT	3,204.00	
SARASWAT BANK DEDUCTION	2,710.00		TDS RECEIVABLE -FDR INTEREST	2,542.00	
EXAMINATION FEES	30,32,030.00				
F GRADE EXAM FEES	1,04,907.00		BANK BALANCE		27,43,488.00
REVALUATION FEES	5,600.00		BANK OF INDIA 081021110000017	78,865.00	
AUDIT FEES PAYABLE	12,765.00		ICHALKARANJI CO-OP BANK CD-09	21,25,220.00	
SALARY PAYABLE	77,72,400.00		JANALAXMI CO-OP.BANK LTD.STUD.WEL.2028	2,79,200.00	
			JANALAXMI CO-OP.BANK LTD.202748	67,305.00	
KKW EDUCATION SOCIETY NASHIK	262,77,052.00	262,77,052.00	STATE BANK OF INIDA 10934416425	73,773.00	
			STATE BANK OF INIDA 36043765328	1,19,125.00	
Total Amount Rs.		679,80,051.00	Total Amount Rs.		679,80,051.00

ACCOUNT OFFICER

K. K. WAGH COLLEGE OF AGRICULTURE, NAHSIK

PLACE: NASHIK DATE: 03.09.2021

MR. V. J.JOSHI FINANCE MANAGER K. K. WAGH EDUCATION SOCIETY, NASHIK

PRINCIPAL

DR. S. M. HADOLE K. K. WAGH COLLEGE OF AGRICULTURE, NAHSIK

AS PER OUR REPORT OF EVEN DATE FOR SABADRA & SABADRA CHARTERED ACCOUNTANT

TUSHAR M. BHUTAD

PARTNER

UDIN: 21124474AAAAEB2200

Page 2 of 2

K.K.WAGH EDUCATION SOCIETY'S

K.K.WAGH COLLEGE OF AGRICULTURE, NASHIK

					Chore I		ECIATION	CHARTFOR	THE	FINANCIAL Y		NET BLOCK						
1	2	GROSS BLOCK								9	14	15 16						
1	- 4	3	4A	R-UNIT	SA	SB DURING YEAR	6	,	8	,	10A	10B ER-UNIT	11	12	13			
SR. NO.	PARTICULARS	OPG BAL 01/04/2020	Before 30/09/2 0	After 30/09/20	Before	After 30/09/20	DEDUCTION ON DURING YEAR	CLOSING 31/03/2020	RATE %	OPENING BAL 01/04/2020	Before 30/09/ 20	After 30/09/20	CURRENT YEAR AT FULL RATE	CURRENT YEAR AT HALF RATE	DEDUCTION ON DURING YEAR	CLOSING DEPE. 31/03/2021	AS ON 01/04/2020	AS ON 31/03/2021
								(3+4+5-6)					(3-9)*8 +(4A- 10A)*8+(5A*8)	[(4B- 10B)*8/2]+[5B*8/2]		(9+10+11+12- 13)	(3-9)	(7-14)
	Computer Deadstock	33,13,835			5,000	27,907		33,46,742	0	26,70,257	-		1,62,145	3,488	-	28,35,890	6,43,578	5,10,852
1	Computer Deadstock	33,13,835	-		5,000	27,907	-	33,46,742	25%	26,70,257	-		1,62,145	3,488	-	28,35,890	6,43,578	5,10,852
	Deadstock-Furniture & Fixtur	125,80,946	-	36,690				126,17,636	0	62,84,615	-	24,937	9,44,450	881	-	72,54,883	62,96,331	53,62,753
2	Agril Botony Furniture Lab Deadst	2,022		-	-		21	2,022	15%	1,284	-		111		-	1,395	738	627
3	Agril Economics Furniture Lab Dea	2,022	-		-		-2	2,022	15%	1,284		-	111			1,395	738	627
4	Agril Entomology Furniture Lab De	2,022		-	-	-		2,022	15%	1,284			111	-	-	1,395	738	11.49
5	Agronomy Furniture Lab Deadstod	2,022	-	36,690	1.5	-		38,712	15%	1,284		24,937	111	881.48		27,213	738 738	627
6	Animal Sci. & dairy Sci. Lab Furnito	2,022			-		-	2,022	15%	1,284	•		111	-		1,395	32.51.477	27.63.755
7	Cattle Shed Construction	50,67,769	- 1		-		-	50,67,769	15%	18,16,292	-0		4,87,722		-	23,04,014	37,814	32,142
8	Computer Lab Furniture Lab Dead	56,755						56,755	15%	18,941	-		5,672	-		24,613 9,640	9,426	8.012
	Extention Lab Furniture Deadstock	17,652		-	,		5.	17,652	15%	8,226	- 5		1,414			25.34.511	12,86,379	10,93,422
	Furniture Deadstock	36,27,933	-	-	-		-	36,27,933	15%	23,41,554	10					1395	738	627
11	Horticulture Lab Furniture Deadst	2,022		-		-		2,022	15%	1,284	- 1	2	132,110	-		16,65,884	8.80,734	7.48.624
1.2		24,14,508			-	-		24,14,508	15%	15,33,774			12.618			79,785	84.119	71,501
1.3	Library Furniture Deadstock	1,51,286		- 1			1 1	1,51,286	15%	67,167			1,05,932			5.67.418	7,06,211	6,00,279
	Office Furniture Deadstock	11,67,697						11,67,697	15% 15%	4,61,486 1,284		:	1,05,932			1,395	738	627
	Plant Pathology Lab Furniture Deal Soil Science & Agril Chem. Lab Fur	2,022 63,192						63.192	15%	28.187			5,251			33.438	35.005	29,754
3.6	Equipment Dead Stock	153,58,985	· ·	· ·	91,838	12,79,449	2,55,323	164.74.949	1270	83,27,189	-		10.03.504	95,959	2,13,374	92.13.278	70,31,796	72,61,671
	Agril Botony Lab Deadstock	12.74.020			91,836	12,/9,449	37,447	12.36.573	15%	8,79,128			59,234	75,757	34,829	9.03.533	3.94.892	3,33,040
	Agril Chemistry & Soil Sci. Lab Dead	27.45.695			24,338		73,602	26,96,431	15%	14,82,042			1,93,199		57.883	16.17.358	12,63,653	10,79,073
	Agril Commiss Lab Deadstock	8,290			24,336		/3,002	8,290	15%	622	-		1.150		-	1,772	7,568	6,518
	Agril Entomology Lab Deadstock	31,27,576					38,100	30.89.476	15%	20.07.272			1,68,046		30,212	21,45,106	11,20,304	9,44,370
	Agril Extention Lab Deadstock	5,08,972			:		30,100	5.08.972	15%	3.13.634		-	29,301			3,42,935	1,95,338	1,66,037
	Agril Metrology Lab Deadstock	77,436						77,436	15%	62,702	-		2,210	-	-	64,912	14,734	12,524
22	Agronomy Lab Deadstack	8,67,419				79.060	31,095	9.15.384	15%	3,08,935	-	1.2	83,773	5,930	28,662	3,69,975	5,58,484	5,45,40
23	Animal Sci. & dairy Sci. Lab Deadst	5.49.728				4,50,108		9,99,836	15%	2,38,465			46,689	33,758	-	3,18,913	3,11,263	6,80,92
	Entomology Lab Deadstock	3,66,790						3,66,790	15%	1,62,845	-	-	30,592			1,93,437	2,03,945	1,73,35
25	Farm Deadstock	69,120	.				-	69,120	15%	50,904	-	-	2,732		-	53,636	18,216	15,48
26	Fire Hydrant Systsem	5,44,066				4,99,981	-	10,44,047	15%	1,36,697	-	-	61,105	37, 499		2,35,301	4,07,369	8,08,74
27	Garden Section Deadstock	81,366	- 1			-	-	81,366	15%	66,118	-		2,287		-	68,405	15,248	12,96
28	Gyamichana Section Deadstock	9,820	- 1					9,820	15%	6,597	-	-	483	-		7,080	3,223	2,74
29	Horticulture Lab Deadstock	25,54,408		-	-			25,54,408	15%	13,79,596	-	-	1,76,222			15,55,818	11,74,812	9,98,590
30	Library Section Deadstock	1,77,000		-				1,77,000	15%	62,857		-	17,121		· -	79,978	1,14,143	97,02
	Makhmalabad Agril Farm Deadsto	1,96,653	-		67,500	2,47,800	3,579	5,08,374	15%	68,426			29,359	18,585	3,579	1,12,791	1,28,227	3,95,58 2,36,58
	Office Deadstock	7,61,426				2,500	71,500	6,92,426	15%	4,70,179			43,687	188	58,209		3.75.425	3.19.11
	Plant Pathology Lab Deadstock	10,05,595	12	-	-			10,05,595	15%	6,30,170		:	56,314	-		6,86,484	4,33,605	4,33,60
	Work-in-Progres	4,33,605			-			4,33,605	0%	14 (0.354		_	240710	20.226	6.050	17.33.059	9,98,477	8,90,510
	Library Books	24,67,731	-			1,61,888	6,050	26,23,569	1	14,69,254			2,49,619	20,236			9,98,477	8,90,510
	Library Books	24,67,731				1,61,888	6,050	26,23,569	25%	14,69,254			2,49,619	20,236	6,050.00	17,33,059	9,98,477	8,90,51
	Live Stock	26	.	•				₹ 26	٠ - ١			•						26
	Live Stock	26		-				26	0%	44.051	-		40:-			24.021	26	14.59
	Polyhouse Deadstock	36,415	- [.	36,415	0	16,956		-	4,865		-	21,821	19,459	
	Polyhouse Deadstock	36,415	-					36,415	25%	16,956	-	٠.	4,865	-		21,821	19,459	14,59
	Vehicle Deadstock	17,16,325	-		- 1	-	-	17,16,325	0	11,59,993			83,450		-	12,43,443	5,56,332	4,72,883
38	Vehicle Deadstock	17,16,325				-		17,16,325	15%	11,59,993			83,450			12,43,443	5,56,332	4,72,88
Т	TOTAL	354,74,263	-	36,690	96,838	14,69,244	2,61,373	368,15,662	0	199,28,264		24,937	24,48,032	1,20,565	2,19,424	223,02,374	155,45,999	145,13,288

DEPRECIATION (11+12) = 25,68,597

MRS AV DHATRAK ACCOUNT OFFICER

K. K. WAGH COLLEGE OF AGRICULTURE, NAHSIK

MR. V. J. JOSHI FINANCE MANAGER K. K. WAGH EDUCATION SOCIETY, NASHIK DR. S. M. HADOLE PRINCIPAL K. K. WAGH COLLEGE OF AGRICULTURE, NAHSIK AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA

TUSMAR R. BHUTADA PARTNER

UDIN: 21124474AAAAEB2200



TM.BHUTADA M.No.12:474 NASHIK

PLACE NASHIK DATE 03.09.2021

K K WAGH COLLEGE OF AGRICULTURE

(13)

Saraswatinagar, Nashik

NOTES TO ACCOUNTS

METHOD OF ACCOUNTING

The unit follows mercantile system of accounting.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to it's working condition. Live stock has been accounted for on nominal value and no depreciation has been claimed on the same. Fixed Assets transferred from / to other units of the society are shown at cost of acquisition and accumulated depreciation is adjusted accordingly. Physical Verification of Fixed Assets was not conducted by Auditors.

DEPRECIATION

Depreciation has been provided at the rates prescribed by the Head Office. If the assets are acquired and used for less than 180 days then half of the annual depreciation has been claimed. Depreciation in Computer, Furniture & Fixture, Polyhouse Dead Stock is not charged at the rates prescribed under the Income Tax Act, 1961.

FEES RECEIVED

Fees received from the students during the year is accounted on cash basis. Fees due but not received has been recognized on mercantile basis on Balance Sheet date.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. The expenses are recorded into the books on payment basis. However, the expenses payable as on Balance Sheet date for the goods and services received during the year has been accounted for on mercantile basis.

OTHERS

Minor discrepancies noticed were corrected during the audit period.

2. Bank balances are subject to reconciliation. Balances of parties of confirmation and reconciliation, if any.

- 3. Fees such as Agri Farm Produce Receipts, College Magazine Fees, Grade Card fees, I Card Fees, etc. have been transferred to K. K. Wagh Education society to streamline collection of receipts into society account.
- 4. Unit had paid Building Rent and Land Rent amounting to Rs. 61,25,000/- and Rs. 30,09,825/- to the trust. The unit has not deducted tax at source since the amount is paid by this unit to parent trust and in the opinion of the management it is payment made by a unit to another having same Permanent Account Number (PAN) under the Income Tax Act and hence, tax deduction is not necessary.
- 5. Based on instructions received from Head Office, the unit has booked expenses amounting to Rs. 17,46,143/- on various heads. The amounts are credited to Society Account in Sundry Creditors Control Ledger.

Signatures to Notes For K K WAGH COLLEGE OF **AGRICULTURE**

For SABADRA & SABADRA, CHARTERED ACCOUNTANTS, FRN: 108921W

As per our report of even date

ccountant

Principal

Finance Manager KKW Edu. Society

Nashik 03.09.2021 TUSHAR M BHUTADA, FCA

UDIN: 21124474AAAAEB2200

PARTNER