

AUDIT REPORT
2021-2022

K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH COLLEGE OF AGRICUCULTURE,
NASHIK

AUDIT REPORT
FOR THE YEAR 2021-2022

- 1. RECEIPTS & PAYMENTS A/C**
- 2. INCOME & EXPENDITURE A/C**
- 3. BALANCE SHEET**
- 4. DEPRECIATION CHART**

AUDITED BY
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANTS
THUSHAR M. BHUTADA, FCA
PARTNER

STATUTORY AUDITOR'S REPORT

To,
Principal,
K K WAGH COLLEGE OF AGRICULTURE,
Saraswatinagar, Nashik

1. We have audited the attached Balance Sheet of K K WAGH COLLEGE OF AGRICULTURE, Saraswatinagar, Nashik as at 31st March 2022, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
 - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
 - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
 - iv) The Balance Sheet, Income & Expenditure Account and the Receipt & Payment Account dealt with this report are in agreement with the books of accounts;
 - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view –
 - a) In case of Balance Sheet, the state of affairs of the unit as at 31st March, 2022;

- b) In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
- c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts.
For SABADRA & SABADRA,
CHARTERED ACCOUNTANTS,
FRN : 108921W

Tushar



Nashik
05.09.2022

UDIN: 22124474 *ARAZZR3675*

TUSHAR M BHUTADA, FCA
Partner

K K WAGH COLLEGE OF AGRICULTURE

Saraswatinagar, Nashik

NOTES TO ACCOUNTS

METHOD OF ACCOUNTING

The unit follows mercantile system of accounting.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to its working condition. Live stock has been accounted for on nominal value and no depreciation has been claimed on the same. Fixed Assets transferred from / to other units of the society are shown at cost of acquisition and accumulated depreciation is adjusted accordingly. Physical Verification of Fixed Assets was not conducted by Auditors.

DEPRECIATION

Depreciation has been provided at the rates prescribed by the Head Office. If the assets are acquired and used for less than 180 days then half of the annual depreciation has been claimed. Depreciation in Computer, Furniture & Fixture, Polyhouse Dead Stock is not charged at the rates prescribed under the Income Tax Act, 1961.

FEES RECEIVED

Fees received from the students during the year is accounted on cash basis. Fees due but not received has been recognized on mercantile basis on Balance Sheet date.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. The expenses are recorded into the books on payment basis. However, the expenses payable as on Balance Sheet date for the goods and services received during the year has been accounted for on mercantile basis.

OTHERS

1. Minor discrepancies noticed were corrected during the audit period.
2. Bank balances are subject to reconciliation. Balances of parties are subject to confirmation and reconciliation, if any.


3. Unit had paid Building Rent, Land Rent and interest amounting to Rs. 61,25,000/-, Rs. 30,09,825/- and Rs. 2,79,847/- to the trust. The unit has not deducted tax at source since the amount is paid by this unit to parent trust and in the opinion of the management it is payment made by a unit to another having same Permanent Account Number (PAN) under the Income Tax Act and hence, tax deduction is not necessary.
5. Based on instructions received from Head Office, the unit has booked expenses amounting to Rs. 21,71,647/- on various heads. The amounts are credited to Society Account in Sundry Creditors Control Ledger.

Signatures to Notes
For K K WAGH COLLEGE OF
AGRICULTURE

As per our report of even date
For SABADRA & SABADRA,
CHARTERED ACCOUNTANTS,
FRN: 108921W

Accountant


Principal


Finance Manager
KKW Edu. Society

Nashik

05.09.2022


TUSHAR M BHUTADA, FCA
PARTNER



K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2022

RECEIPT	2021-22	AMOUNT Rs.	PAYMENT	2021-22	AMOUNT Rs.
OPENING BALANCE		27,43,488.00	SALARY EXPENSES		2,79,12,747.00
CASH	0.00		TEACHING - SALARY	1,39,03,516.00	
BANK OF INDIA 081021110000017	78,865.00		TEACHING AGP	12,74,530.00	
ICHALKARANJI CO-OP BANK CD-09	21,25,220.00		TEACHING BASIC	40,25,792.00	
JANALAXMI CO-OP.BANK LTD.STUD.WEL 202802	2,79,200.00		TEACHING CLA	89,357.00	
JANALAXMI CO-OP.BANK LTD.202748	67,305.00		TEACHING DA	60,95,380.00	
STATE BANK OF INIDA 10394416425	73,773.00		TEACHING FIXED PAY	7,17,165.00	
STATE BANK OF INIDA 36043765328	1,19,125.00		TEACHING HRA	10,91,451.00	
			TEACHING SPECIAL ALLOWANCE	2,99,018.00	
FEES		4,65,97,838.00	TEACHING TRA	2,51,058.00	
TUITION FEES	4,32,23,106.00		TEACHING WASHING ALLOWANCE	59,765.00	
LESS :- REFUND	70,461.00		NON TEACHING - SALARY	1,07,59,039.00	
DEVELOPMENT FEES	34,55,138.00		NON TEACHING AGP	4,47,120.00	
LESS :- REFUND	23,625.00		NON TEACHING BASIC	22,31,587.00	
ADMISSION CANCELLATION FEES	13,680.00		NON TEACHING CLA	1,70,317.00	
			NON TEACHING DA	30,80,602.00	
DIRECT INCOME			NON TEACHING FIXED PAY	22,29,006.00	
AGRIL FARM PRODUCE RECEIPTS		2,01,188.00	NON TEACHING HRA	11,50,231.00	
MADHAVNAGAR AGRIL FARM PRODUCE RECEIPT	1,27,029.00		NON TEACHING SPECIAL ALLOWANCE	9,60,787.00	
MAKHMALABAD AGRIL FARM PRODUCE RECEIPT	74,159.00		NON TEACHING TRA	3,43,263.00	
			NON TEACHING WASHING ALLOWANCE	1,46,126.00	
EDUCATIONAL FEES		13,80,906.00	EMPLOYEES BENEFIT EXPENSES	32,50,192.00	
ADMISSION FORM & PROSPECTUCE FEES	2,670.00		EMPLOYEES PENSION FUND COTRIBUTION 8.33	7,90,719.00	
CERTIFICATE FEES	21,540.00		EMPLOYEES PROVIDENT FUND CONTRIBUTION	3,48,076.00	
COLLEGE MAGAZINE FEES	41,760.00		PF ADMINISTRATIVE CHARGES	97,296.00	
FACTOTUM	3,075.00		EMPLOYEES GROUP EL ENCASHMENT ACCOUNT	15,00,000.00	
GRADE CARD FEES	41,760.00		GROUP GRATUTITY INSURANCE PREMIUM	5,00,000.00	
I CARD FEES	10,440.00		CRIME INSURANCE POLICY	9,086.00	
LATE FEES	2,709.00		DIRECTORS & OFFICERS LIABILITY POLICY	5,015.00	
LIBRARY FEES	1,67,040.00				
REGISTRATION FEES	83,520.00		ADMINISTRATIVE EXPENSES		22,59,747.00
SOCIAL GATHERING FEES	41,760.00		ACADEMIC FUNCTION & PROGRAMME EXPENSE	1,35,502.00	
SPORTS GYMKHANA FEES	5,92,200.00		ADVERTISEMENT EXPENSES	58,625.00	
STUDETNTS AID FUND FEES	20,880.00		LEGAL EXPENSES	15,957.00	
STUDENTS PROJECT & PRACTICAL RECEIPTS	3,19,962.00		AFFILIATION FEES	800.00	

RECEIPT	2021-22	AMOUNT Rs.	PAYMENT	2021-22	AMOUNT Rs.
STUDENTS SAFETY INSURANCE FEES	10,440.00		ARA PROCESSING FEES	1,12,000.00	
UNIVERSITY MEDICAL FEES	20,880.00		AUDIT FEES	21,820.00	
SPORTS TRAINING FEE	270.00		BANK CHARGES & COMMISSION	11,283.00	
			BUILDING & DEADSTOCK INSURANCE EXPENSE	2,36,558.00	
			EXAMINATION EXPENSES	1,272.00	
INDIRECT INCOME		4,59,340.00	FRA PROCESSING FEES	27,402.00	
MILK RECEIPT	4,59,340.00		GARDEN EXPENSES	4,59,338.00	
			LIBRARY EXPENSES	3,604.00	
			LOSS ON DISPOSAL OF ASSET	13,726.00	
			MEMBERSHIP FEES	26,500.00	
			MISCELLANEOUS EXPENSES	1,060.00	
			NEWSPAPER & MAGAZINE EXPENSES	39,772.00	
			OFFICE EXPENSES	1,08,903.00	
			OTHER INSURANCE POLICY	2,47,564.00	
			POSTAGE EXPENSES	1,552.00	
			PRINTING EXPENSES	62,909.00	
			PROFESSIONAL FEES	46,046.00	
			SANITATION EXPENSES	1,05,647.00	
			SECURITY EXPENSES	1,16,001.00	
			STATIONARY EXPENSES	2,31,899.00	
			TELEPHONE & INTERNET EXPENSES	1,65,898.00	
			GOVERNING BODY COMM EXP	6,360.00	
			GUEST HOUSE EXPENSES	1,749.00	
			AGRI. FARM EXPENSES		69,22,336.00
			CATTLE INSURANCE	73,035.00	
			FARM ANIMALS & FODDERS ETC EXPENSES	8,82,182.00	
			FARM ANIMALS MAINTAINANCE, MEDICAL EXPENSES	34,471.00	
			FARM CATTLE STOCK LABOUR WAGES EXP	4,87,177.00	
			FARM DEVELOPMENT EXPENSES	21,02,975.00	
			FARM EQUIPMENT REPAIRS & MAINTAINANCE	87,421.00	
			FARM FERTILIZER EXPENSES	91,308.00	
			FARM LABOUR WAGES EXPENSES	26,61,831.00	
			FARM MISCELLANEOUS EXP	22,401.00	
			FARM PESTICIDES EXPENSES	43,025.00	
			FARM SEEDLINGS EXP	89,604.00	
			FARM WATER BILL EXPENSES	70,699.00	
			TRACTOR INSURANCE EXPENSES	19,430.00	

RECEIPT	2021-22	AMOUNT Rs.	PAYMENT	2021-22	AMOUNT Rs.
			TRACTOR PETRO L& DIESEL EXPENSES	1,74,137.00	
			TRACTOR REPAIRS & MAINTAINANCE EXPENSES	82,640.00	
			<u>BUILDING RENT</u>		61,25,000.00
			BUILDING RENT	61,25,000.00	
			<u>LAND RENT</u>		30,09,825.00
			LAND RENT	30,09,825.00	
			<u>EXPENSES RELATED TO PROPERTIES</u>		63,425.00
			MUNICIPAL TAX	45,073.00	
			GRAMPANCHAYAT TAX	13,392.00	
			WATER TAX	4,960.00	
			<u>EXPENSES RELATED TO STAFF</u>		10,27,148.00
			CONTINUING EDU.PROGRAMME EXPS.	8,65,418.00	
			EXAM TRAVELLING & DA EXPENSES	610.00	
			EXTRA DUTY PAYMENT	38,690.00	
			HONARARIUM		
			STAFF ACTIVITIES EXPENSES	4,240.00	
			STAFF RECRUITMENT EXPENSES	5,828.00	
			TRAVELLING & DA EXPENSES	1,12,362.00	
			<u>EXPENSES RELATED TO STUDENTS</u>		13,18,754.00
			EDUCATIONAL TOUR EXPENSES	13,303.00	
			GATHERING EXPENSES	1,00,170.00	
			GYMKHANA SPORT EXPENSES	46,508.00	
			RAWE EXPENSES	3,67,500.00	
			STUDENT ACTIVITIES EXPENSES	7,91,273.00	
			<u>INTREST PAID</u>		2,79,847.00
			INTREST PAID	2,79,847.00	
			<u>LABORATORY EXPENSES</u>		18,58,216.00
			AGRIL BOTANY LAB EXPENSES	85,882.00	
			AGRIL ENTOMOIOGY LAB EXPENSES	3,25,198.00	
			AGRI. EXTENSION EDUCATION LAB EXPENSES	5,18,254.00	
			AGRIL. SOIL SCIENCE & CHEMISTRY LAB EXPENSES	2,05,785.00	
			AGRONOMY LAB EXPENSES	2,98,629.00	

RECEIPT	2021-22	AMOUNT Rs.	PAYMENT	2021-22	AMOUNT Rs.
			ANIMAL HUSBANDRY & DAIRY SCIENCE LAB EXP	18,994.00	
			COMPUTER LAB EXPENSES	1,85,906.00	
			HORTICULTURE LAB EXPENSES	31,451.00	
			PLANT PATHOLOGY LAB EXPENSES	1,88,117.00	
			REPAIRS & MAINTENANCE		29,31,958.00
			BUILDING REPAIRS & MAINTENANCE	2,69,640.00	
			ELECTRICAL EQUIPMENTS REPAIRS & MAINTEN	1,41,687.00	
			MAINTENANCE OTHERS	25,20,631.00	
			UTILITY PAYMENTS		16,40,630.00
			ELECTRICITY BILL EXPENSES	16,04,892.00	
			GENERATOR DIESEL EXP	35,738.00	
			VEHICLE EXPENSES		1,99,181.00
			VEHICLES INSURANCE EXPENSES	61,814.00	
			VEHICLES PETROL / DIESEL EXPENSES	64,717.00	
			VEHICLE REPAIRS & MAINT. EXPENSES	29,190.00	
			VEHICLE RTO REGISTRATION CHARGES	43,460.00	
			VEHICLE TOLL CHARGES		
			DEPRECIATION EXPENSES	26,70,045.00	26,70,045.00
FIXED ASSETS		91,010.00	FIXED ASSETS		45,70,475.00
EQUIPMENTS DEAD STOCK	66,422.00		EQUIPMENTS DEAD STOCK	32,84,804.00	
LIBRARY BOOKS	3,850.00		LIBRARY BOOKS	2,49,257.00	
COMPUTER DEADSTOCK	20,738.00		COMPUTER DEADSTOCK	10,36,414.00	
BRANCH/ DIVISION		5,93,45,008.00	BRANCH/ DIVISION		4,93,83,827.00
KKW EDUCATION SOCIETY, NASHIK	5,93,45,008.00		KKW EDUCATION SOCIETY, NASHIK	4,93,83,827.00	
LOANS, ANAMATS AND ADVANCES			LOANS, ANAMATS AND ADVANCES		
CURRENT LIABILITIES			CURRENT LIABILITIES		
DUTIES & TAXES		6,14,193.00	DUTIES & TAXES		5,89,858.00
TDS-OTHERS	77,793.00		TDS-OTHERS	53,458.00	
TDS-SALARY	5,36,400.00		TDS-SALARY	5,36,400.00	
PROVISIONS		1,45,56,049.00	PROVISIONS		1,01,51,081.00
DEPRECIATION FUND	26,70,045.00		DEPRECIATION FUND	77,284.00	

RECEIPT	2021-22	AMOUNT Rs.	PAYMENT	2021-22	AMOUNT Rs.
SUNDRY CREDITORS	1,18,86,004.00		SUNDRY CREDITORS	1,00,73,797.00	
<u>ADJUSTEMENTS AGST STUDETNS FEES RECD</u>		1,88,416.00	<u>ADJUSTEMENTS AGST STUDETNS FEES RECD</u>		6,32,023.00
ADMISSION DEPOSIT	70,429.00		ADMISSION DEPOSIT	2,72,259.00	
ANAMAT	5,000.00		ANAMAT	68,215.00	
CAUTION MONEY	8,000.00		CAUTION MONEY	2,08,000.00	
STUDENTS DEPOSIT	1,04,987.00		STUDENTS DEPOSIT	83,549.00	
<u>DEPOSITS PAYABLE</u>		3,46,687.00	<u>DEPOSITS PAYABLE</u>		1,04,250.00
STAFF SECURITY DEPOSIT	2,74,125.00		STAFF SECURITY DEPOSIT	1,04,250.00	
CONTRACTOR SECURITY DEPOSIT	72,562.00				
<u>GRANTS</u>		24,674.00	<u>GRANTS</u>		21,470.00
NSS GRANT	24,674.00		NSS GRANT	21,470.00	
<u>OTHER PAYABLE</u>		17,77,243.00	<u>OTHER PAYABLE</u>		16,38,413.00
CBSE NEET	1,32,289.00		CBSE NEET	1,47,296.00	
EXPENSES PAYABLE	16,41,954.00		CR UNIVERSITY FEES PAYABLE	4,89,070.00	
DAESI	3,000.00		DAESI	82,754.00	
			EXPENSES PAYABLE	9,19,293.00	
<u>SALARY DEDUCTIONS</u>		24,29,741.00	<u>SALARY DEDUCTIONS</u>		26,62,766.00
EMPLOYEES PROVIDENT FUND 12%	11,43,199.00		EMPLOYEES PROVIDENT FUND 12%	11,33,360.00	
HDFC	65,244.00		HDFC	70,681.00	
JANALAXMI BANK DEDUCTION	5,000.00		JANALAXMI BANK DEDUCTION	9,000.00	
KARMAVEER KARMACHARI SANGHATANA	4,697.00		KARMAVEER KARMACHARI SANGHATANA	4,392.00	
KKW ENGG. & POLY EMPLOYEES CR CO-OP SO.	6,91,104.00		KKW ENGG. & POLY EMPLOYEES CR CO-OP SO.	8,17,872.00	
KKWES EMPLOYEES CR CO-OP SO., B'NAGAR	3,52,655.00		KKWES EMPLOYEES CR CO-OP SO., B'NAGAR	4,57,252.00	
PROFESSIONAL TAX	1,67,000.00		PROFESSIONAL TAX	1,66,450.00	
REVENUE STAMPS	842.00		REVENUE STAMPS	1,049.00	
SARASWAT BANK DEDUCTION			SARASWAT BANK DEDUCTION	2,710.00	
<u>UNIVERSITY / BOARD FEES</u>		19,38,600.00	<u>UNIVERSITY / BOARD FEES</u>		17,91,665.00
ASHWAMEDH SPORTS FEES	29,250.00		ASHWAMEDH SPORTS FEES	200.00	
EXAMINATION FEES	18,72,000.00		EXAMINATION FEES	16,72,000.00	
F GRADE EXAM FEES	16,900.00		F GRADE EXAM FEES	1,01,800.00	
REVALUATION FEES	5,600.00		REVALUATION FEES	4,900.00	
AUDIT FEES PAYABLE	14,850.00		AUDIT FEES PAYABLE	12,765.00	

RECEIPT	2021-22	AMOUNT Rs.	PAYMENT	2021-22	AMOUNT Rs.
SALARY PAYABLE		2,22,82,409.00	SALARY PAYABLE		2,68,45,023.00
SALARY PAYABLE	2,22,82,409.00		SALARY PAYABLE	2,68,45,023.00	
CURRENT ASSETS		7,91,942.00	CURRENT ASSETS		7,86,942.00
ADVANCE PAID TO STAFF	7,91,942.00		ADVANCE PAID TO STAFF	7,86,942.00	
FEES RECEIVABLE		2,06,78,820.00	FEES RECEIVABLE		2,78,92,613.00
FEES RECEIVABLE A/C 2015-16 (GOVT)	5,000.00		FEES RECEIVABLE A/C 2021-22 (GOVT)	2,14,42,756.00	
FEES RECEIVABLE A/C 2017-18 (STUDENT)	68,343.00		FEES RECEIVABLE A/C 2021-22 (STUDENT)	64,49,857.00	
FEES RECEIVABLE A/C 2018-19 (GOVT)	54,830.00				
FEES RECEIVABLE A/C 2018-19 (STUDENT)	20,450.00		PERPAID EXPENSES	71,634.00	71,634.00
FEES RECEIVABLE A/C 2019-20 (GOVT)	17,36,574.00				
FEES RECEIVABLE A/C 2019-20 (STUDENT)	99,138.00		INVESTMENT		9,198.00
FEES RECEIVABLE A/C 2020-21 (GOVT)	1,28,63,962.00		INTEREST ACCRUED ON FDR	9,198.00	
FEES RECEIVABLE A/C 2012-21 (STUDENT)	58,30,523.00				
PERPAID EXPENSES	3,20,069.00	3,20,069.00	TDS RECEIVABLE		2,736.00
			TDS RECEIVABLE ON FDR INTEREST	2,736.00	
INVESTMENT		22,965.00	CLOSING BALANCE		9,74,375.00
INTEREST ACCRUED ON FDR	22,965.00		CASH	0.00	
PROFIT & LOSS ACCOUNT		95,56,622.00	BANK OF INDIA 081021110000017	1,64,216.00	
PROFIT & LOSS ACCOUNT	95,56,622.00		ICHALKARANJI CO-OP BANK CD-09	3,45,845.00	
			JANALAXMI CO-OP.BANK LTD.STUD.WEL.202802	2,79,200.00	
			JANALAXMI CO-OP.BANK LTD.202748	67,276.00	
			STATE BANK OF INIDA 10934416425	84,154.00	
			STATE BANK OF INIDA 36043765328	33,684.00	
TOTAL		18,63,47,208.00	TOTAL		18,63,47,208.00

AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANT

D. Bhakare
MRS. D.V. BHAKARE
ACCOUNT OFFICER

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

PLACE: NASHIK
DATE : 05-09-2022

V. Joshi
MR. V. J. JOSHI
FINANCE MANAGER

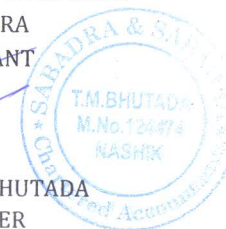
K. K. WAGH EDUCATION SOCIETY

S. M. Hadole
DR. S. M. HADOLE
PRINCIPAL

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

Tushar
TUSHAR M. BHUTADA
PARTNER

UDIN: 22124474



K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31/03/2022

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
TO SALARY EXPENSES	2,79,12,747.00	BY FEES	4,65,97,838.00
TO ADMINISTRATIVE EXPENSES	22,59,747.00	BY EDUCATIONAL FEES	13,80,906.00
TO EXPENSES RELATED TO AGRI. FARM	69,22,336.00	BY INTEREST ON FDR	22,965.00
TO BUILDING RENT	61,25,000.00	AGRI FARM PRODUCE RECEIPT	2,01,188.00
TO LAND RENT	30,09,825.00	SALE OF MILK	4,59,340.00
TO EXPENSES RELATED TO PROPERTIES	63,425.00		
TO EXPENSES RELATED TO STAFF	10,27,148.00		
TO EXPENSES RELATED TO STUDENTS	13,18,754.00	BY DEFICIT	95,56,622.00
TO INTERST PAID	2,79,847.00		
TO LABORATORY EXPENSES	18,58,216.00		
TO REPAIRS & MAINTENANCE	29,31,958.00		
TO UTILITY PAYMENTS	16,40,630.00		
TO VEHICLE EXPENSES	1,99,181.00		
TO DEPRECIATION	26,70,045.00		
TOTAL	5,82,18,859.00	TOTAL	5,82,18,859.00

Dhakar
MRS. D.V. BHAKARE
ACCOUNT OFFICER
K. K. WAGH COLLEGE OF AGRICULTURE,
NASHIK

PLACE: NASHIK
DATE : 05-09-2022

Uy
MR. V. J. JOSHI
FINANCE MANAGER
K. K. WAGH EDUCATION SOCIETY, NASHIK

su
DR. S. M. HADOLE
PRINCIPAL
K. K. WAGH COLLEGE OF
AGRICULTURE, NASHIK

AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANT
Tushar
TUSHAR M. BHUTADA
PARTNER

UDIN: 22124474




K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK
BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<u>DEPRICIATION FUND</u>		2,48,95,138.00	<u>FIXED ASSETS</u>		4,12,95,127.00
OPENING BALANCE	2,23,02,377.00		COMPUTER DEADSTOCK	43,62,418.00	
ADD:- DEPRECIATION FOR THE YEAR	26,70,045.00		DEAD STOCK - FURNITURE & FIXTURE	49,20,881.00	
LESS:- DEPRECIATION ON ASSET SOLD	77,284.00		EQUIPMENTS DEAD STOCK	2,73,90,086.00	
			LIBRARY BOOKS	28,68,976.00	
<u>DEPOSITS</u>		20,10,380.00	LIVE STOCK	26.00	
ADMISSION DEPOSIT	9,96,452.00		POLYHOUSE DEAD STOCK	36,415.00	
ANAMAT	1,98,450.00		VEHICLES DEAD STOCK	17,16,325.00	
CAUTION MONEY	7,86,000.00				
STUDENTS DEPOSIT	29,478.00		<u>INVESTMENTS</u>		2,68,315.00
			FIXED DEPOSIT WITH SBI	2,50,000.00	
<u>CURRENT LIABILITY</u>			INTREST ACCRUAL ON FDR	18,315.00	
<u>CREDITORS & OTHER LIABILITIES</u>		1,45,15,740.00			
TDS-OTHERS	26,141.00		<u>DEPOSITS</u>		3,75,140.00
SUNDRY CREDITORS	40,83,656.00		DEPOSITS (ASSETS)	3,75,140.00	
SECURITY DEPOSIT PARTY	3,12,287.00				
SECURITY DEPOSIT STAFF	13,06,940.00		<u>CURRENT ASSETS</u>		3,46,69,622.00
DAESI	44,821.00		<u>FEES RECEIVABLE</u>		
EXAM REMUNERATION PAYABLE	24,214.00		FEES RECEIVABLE GOVT(FY 2015-2016)	5,414.00	
EXPENSES PAYABLE	18,96,871.00		FEES RECEIVABLE STUDENTS (FY 2015-2016)	32,851.00	
EMPOYEE PROVIDEND FUND -12%	1,16,933.00		FEES RECEIVABLE STUDENTS (FY 2016-2017)	2,90,249.00	
HDFC	10,874.00		FEES RECEIVABLE STUDENTS (FY 2017-2018)	2,19,773.00	
JANLAXMI BANK DEDUCTION	2,000.00		FEES RECEIVABLE GOVT(FY 2018-2019)	1,77,054.00	
KARMAVEER KARMACHARI SANGHATANA	732.00		FEES RECEIVABLE STUDENTS (FY 2018-2019)	2,02,142.00	
KKW ENGG. & POLY EMPLOYEES CR. CO-OP SO	1,09,658.00		FEES RECEIVABLE GOVT(FY 2019-2020)	10,71,412.00	
KKWES CR CO OP SOC. B'NAGAR	54,718.00		FEES RECEIVABLE STUDENTS (FY 2019-2020)	4,42,161.00	
PROFESSIONAL TAX	13,725.00		FEES RECEIVABLE GOVT (FY 2020-2021)	42,80,187.00	
REVENUE STAMP	147.00		FEES RECEIVABLE STUDENTS (FY 2020-2021)	55,766.00	
ASHWAMEDH SPORTS FEES	29,050.00		FEES RECEIVABLE STUDENTS (FY 2021-2022)	64,49,857.00	
EXAMINATION FEES	32,32,030.00		FEES RECEIVABLE GOVT (FY 2021-2022)	2,14,42,756.00	
F GRADE EXAM FEES	20,007.00				
REVALUATION FEES	6,300.00		<u>PREPAID EXPENSES</u>	71,634.00	71,634.00
AUDIT FEES PAYABLE	14,850.00				
SALARY PAYABLE	32,09,786.00		<u>TDS RECEIVABLE ON FDR INTEREST</u>	5,278.00	5,278.00

KKW EDUCATION SOCIETY NASHIK	3,62,38,233.00	3,62,38,233.00	CLOSING BALANCE		9,74,375.00
			CASH	0.00	
			BANK OF INDIA 081021110000017	1,64,216.00	
			ICHALKARANJI CO-OP BANK CD-09	3,45,845.00	
			JANALAXMI CO-OP.BANK LTD.STUD.WEL.202802	2,79,200.00	
			JANALAXMI CO-OP.BANK LTD.202748	67,276.00	
			STATE BANK OF INIDA 10934416425	84,154.00	
			STATE BANK OF INIDA 36043765328	33,684.00	
Total Amount Rs.		7,76,59,491.00	Total Amount Rs.		7,76,59,491.00


AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANT


MRS. D.V. BHAKARE
ACCOUNT OFFICER


K. K. WAGH COLLEGE OF AGRICULTURE, NAHSIK

PLACE: NASHIK


DATE : 05-09-2022


MR. V. J. JOSHI
FINANCE MANAGER

K. K. WAGH EDUCATION SOCIETY, NASHIK


DR. S. M. HADOLE
PRINCIPAL

K. K. WAGH COLLEGE OF AGRICULTURE, NAHSIK


TUSHAR M. BHUTADA
PARTNER

UDIN: 22124474



DEPRECIATION CHART FOR THE FINANCIAL YEAR 2021-2022

1	2	GROSS BLOCK						DEPRECIATION						NET BLOCK				
		3	4		5		6	7	8	9	10		11	12	13	14	15	16
			4A	4B	5A	5B					10A	10B						
SR. NO.	PARTICULARS	OPG BAL 01/04/2021	Before 30/09/21	After 30/09/21	Before 30/09/21	After 30/09/21	DEDUCTION ON DURING YEAR	CLOSING 31/03/2022	RATE %	OPENING BAL 01/04/2021	Before 30/09/21	After 30/09/21	CURRENT YEAR AT FULL RATE	CURRENT YEAR AT HALF RATE	DEDUCTION ON DURING YEAR	CLOSING DEPE. 31/03/2022	AS ON 01/04/2021	AS ON 31/03/2022
							(3+4+5-6)						(3-9)*8 +(4A-10A)*8+(5A*8)	[(4B-10B)*8/2]+[5B*8/2]		(9+10+11+12-13)	(3-9)	(7-14)
1	Computer Deadstock	33,46,742	-	-	40,220	9,96,194	20,738	43,62,418	0	28,35,890	-	-	1,37,768	1,24,524	17,528	30,80,654	5,10,852	12,81,764
	Computer Deadstock	33,46,742	-	-	40,220	9,96,194	20,738	43,62,418	25%	28,35,890	-	-	1,37,768	1,24,524	17,528	30,80,654	5,10,852	12,81,764
2	Deadstock-Furniture & Fixtur	1,26,17,636	-	-	-	-	-	1,26,17,636	0	72,54,883	-	-	8,04,413	-	-	80,59,296	53,62,753	45,58,340
2	Agril Botony Furniture Lab Deadst	2,022	-	-	-	-	-	2,022	15%	1,395	-	-	94	-	-	1,489	627	533
3	Agril Economics Furniture Lab Dea	2,022	-	-	-	-	-	2,022	15%	1,395	-	-	94	-	-	1,489	627	533
4	Agril Entomology Furniture Lab D	2,022	-	-	-	-	-	2,022	15%	1,395	-	-	94	-	-	1,489	627	533
5	Agronomy Furniture Lab Deadstoc	38,712	-	-	-	-	-	38,712	15%	27,213	-	-	1,725	-	-	28,938	11,499	9,774
6	Animal Sci. & dairy Sci. Lab Furnitu	2,022	-	-	-	-	-	2,022	15%	1,395	-	-	94	-	-	1,489	627	533
7	Cattle Shed Construction	50,67,769	-	-	-	-	-	50,67,769	15%	23,04,014	-	-	4,14,563	-	-	27,18,577	27,63,755	23,49,192
8	Computer Lab Furniture Lab Dead	56,755	-	-	-	-	-	56,755	15%	24,613	-	-	4,821	-	-	29,434	32,142	27,321
9	Extention Lab Furniture Deadstock	17,652	-	-	-	-	-	17,652	15%	9,640	-	-	1,202	-	-	10,842	8,012	6,810
10	Furniture Deadstock	36,27,933	-	-	-	-	-	36,27,933	15%	25,34,511	-	-	1,64,013	-	-	26,98,524	10,93,422	9,29,409
11	Horticulture Lab Furniture Deadst	2,022	-	-	-	-	-	2,022	15%	1,395	-	-	94	-	-	1,489	627	533
12	Lab Furniture Deadstock	24,14,508	-	-	-	-	-	24,14,508	15%	16,65,884	-	-	1,12,294	-	-	17,78,178	7,48,624	6,36,330
13	Library Furniture Deadstock	1,51,286	-	-	-	-	-	1,51,286	15%	79,785	-	-	10,725	-	-	90,510	71,501	60,776
14	Office Furniture Deadstock	11,67,697	-	-	-	-	-	11,67,697	15%	5,67,418	-	-	90,042	-	-	6,57,460	6,00,279	5,10,237
15	Plant Pathology Lab Furniture Dea	2,022	-	-	-	-	-	2,022	15%	1,395	-	-	94	-	-	1,489	627	533
16	Soil Science & Agril Chem. Lab Fur	63,192	-	-	-	-	-	63,192	15%	33,438	-	-	4,463	-	-	37,901	29,754	25,291
	Equipment Dead Stock	1,64,74,949	-	-	10,19,100	22,65,704	66,422	1,96,93,331	3	92,13,278	-	-	11,77,075	80,136	55,906	1,04,14,584	72,61,670	92,78,747
17	Agril Botony Lab Deadstock	12,36,573	-	-	64,900	1,17,056	-	14,18,529	15%	9,03,533	-	-	59,691	8,779	-	9,72,003	3,33,040	4,46,526
18	Agril Chemisry & Soil Sci. Lab Dead	26,96,431	-	-	52,130	1,96,122	-	29,44,683	15%	16,17,358	-	-	1,69,680	14,709	-	18,01,748	10,79,073	11,42,935
18	Agril Economics Lab Deadstock	8,290	-	-	-	-	-	8,290	15%	1,772	-	-	978	-	-	2,750	6,518	5,540
19	Agril Entomology Lab Deadstock	30,89,476	-	-	-	17,600	-	31,07,076	15%	21,45,106	-	-	1,41,656	1,320	-	22,88,082	9,44,370	8,18,995
20	Agril Extention Lab Deadstock	5,08,972	-	-	63,909	97,350	-	6,70,231	15%	3,42,935	-	-	34,492	7,301	-	3,84,728	1,66,037	2,85,503
21	Agril Metrology Lab Deadstock	77,436	-	-	-	-	-	77,436	15%	64,912	-	-	1,879	-	-	66,791	12,524	10,645
22	Agronomy Lab Deadstock	9,15,384	-	-	1,55,444	2,34,433	5,250	13,00,011	15%	3,69,975	-	-	1,05,128	17,582	4,437.00	4,88,248	5,45,409	8,11,763
23	Animal Sci. & dairy Sci. Lab Deadst	9,99,836	-	-	87,360	20,080	-	11,07,276	15%	3,18,913	-	-	1,15,243	1,506	-	4,35,661	6,80,923	6,71,615
24	Entomology Lab Deadstock	3,66,790	-	-	1,37,078	-	-	5,03,868	15%	1,93,437	-	-	46,565	-	-	2,40,001	1,73,353	2,63,867
25	Farm Deadstock	69,120	-	-	-	85,000	6,220	1,47,900	15%	53,636	-	-	2,323	6,375	-	62,334	15,484	85,566
26	Fire Hydrant Systsem	10,44,047	-	-	-	-	-	10,44,047	15%	2,35,301	-	-	1,21,312	-	-	3,56,613	8,08,746	6,87,434
27	Garden Section Deadstock	81,366	-	-	-	-	-	81,366	15%	68,405	-	-	1,944	-	-	70,349	12,961	11,017
28	Gvamkhana Section Deadstock	9,820	-	-	-	-	-	9,820	15%	7,080	-	-	411	-	-	7,491	2,740	2,329
29	Horticulture Lab Deadstock	25,54,408	-	-	1,89,477	75,410	10,000	28,09,295	15%	15,55,818	-	-	1,78,210	5,656	8,452.00	17,31,232	9,98,590	10,78,063
30	Library Section Deadstock	1,77,000	-	-	-	-	-	1,77,000	15%	79,978	-	-	14,553	-	-	97,022	14,553	82,468
31	Makhmalabad Agril Farm Deadstoc	5,08,374	-	-	-	1,78,180	-	6,86,554	15%	1,12,791	-	-	59,337	13,364	-	1,85,492	3,95,583	5,01,062
32	Office Deadstock	6,92,426	-	-	-	-	32,452	6,59,974	15%	4,55,845	-	-	35,487	-	32,452.00	4,58,880	2,36,581	2,01,094
33	Plant Pathology Lab Deadstock	10,05,595	-	-	1,26,907	27,421	12,500	11,47,423	15%	6,86,484	-	-	66,903	-	10,565.00	7,42,821	3,19,111	4,04,602
34	Work-in-Progres	4,33,605	-	-	-	11,69,805	-	16,03,410	0%	-	-	-	-	-	-	-	4,33,605	16,03,410
35	Agril Engineering Lab Deadstock	-	-	-	1,41,895	47,247	-	1,89,142	15%	-	-	-	21,284	3,544	-	24,828	-	1,64,314
	Library Books	26,23,569	-	-	1,42,113	1,07,144	3,850	28,68,976	0	17,33,059	-	-	2,58,156	13,393	3,850	20,00,758	8,90,510	8,68,218
35	Library Books	26,23,569	-	-	1,42,113	1,07,144	3,850	28,68,976	25%	17,33,059	-	-	2,58,156	13,393	3,850.00	20,00,758	8,90,510	8,68,218
	Live Stock	26	-	-	-	-	-	26	0	-	-	-	-	-	-	-	26	26
36	Live Stock	26	-	-	-	-	-	26	0%	-	-	-	-	-	-	-	26	26
	Polyhouse Deadstock	36,415	-	-	-	-	-	36,415	0	21,821	-	-	3,649	-	-	25,469	14,594	10,946
37	Polyhouse Deadstock	36,415	-	-	-	-	-	36,415	25%	21,821	-	-	3,649	-	-	25,469	14,594	10,946
	Vehicle Deadstock	17,16,325	-	-	-	-	-	17,16,325	0	12,43,443	-	-	70,932	-	-	13,14,375	4,72,882	4,01,950
38	Vehicle Deadstock	17,16,325	-	-	-	-	-	17,16,325	15%	12,43,443	-	-	70,932	-	-	13,14,375	4,72,882	4,01,950
	TOTAL	3,68,15,662	-	-	12,01,433	33,69,042	91,010	4,12,95,127	3	2,23,02,374	-	-	24,51,992	2,18,053	77,284	2,48,95,136	1,45,13,287	1,63,99,991

DEPRECIATION (11+12) = 26,70,045

AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANT

D. Bhakare
MRS. D. V. BHAKARE
ACCOUNT OFFICER

Uy
MR. V. J. JOSHI
FINANCE MANAGER

u
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