

**K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH COLLEGE OF AGRICULTURE,
NASHIK**

**AUDIT REPORT
FOR THE YEAR 2022-2023**

- 1. RECEIPTS & PAYMENTS A/C**
- 2. INCOME & EXPENDITURE A/C**
- 3. BALANCE SHEET**
- 4. DEPRECIATION CHART**

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2023

RECEIPT	2022-23	AMOUNT Rs.	PAYMENT	2022-23	AMOUNT Rs.
OPENING BALANCE					
BANK OF INDIA 081021110000017	164,216.00	974,375.00	SALARY EXPENSES		30,049,164.00
ICHALKARANJI CO-OP BANK CD-09	345,845.00		TEACHING - SALARY	15,574,448.00	
IANALAXMI CO-OP.BANK LTD.STUD.WEL.202802	279,200.00		TEACHING AGP	1,400,302.00	
IANALAXMI CO-OP.BANK LTD.202748	67,276.00		TEACHING BASIC	4,482,953.00	
STATE BANK OF INIDA 10394416425	84,154.00		TEACHING CLA	89,548.00	
STATE BANK OF INIDA 36043765328	33,684.00		TEACHING DA	6,765,823.00	
			TEACHING FIXED PAY	674,184.00	
			TEACHING HRA	1,182,737.00	
			TEACHING SPECIAL ALLOWANCE	660,050.00	
			TEACHING TRA	260,668.00	
			TEACHING WASHING ALLOWANCE	58,183.00	
FEES		49,247,547.00	NON TEACHING - SALARY	12,387,796.00	
TUITION FEES	44,709,738.00		NON TEACHING AGP	420,705.00	
LESS - REFUND	41,359.00		NON TEACHING BASIC	2,352,524.00	
DEVELOPMENT FEES	4,569,448.00		NON TEACHING CLA	204,195.00	
LESS - REFUND	15,080.00		NON TEACHING DA	3,189,249.00	
ADMISSION CANCELLATION FEES	24,800.00		NON TEACHING FIXED PAY	2,589,491.00	
			NON TEACHING HRA	1,291,562.00	
DIRECT INCOME			NON TEACHING SPECIAL ALLOWANCE	1,754,936.00	
AGRIL FARM PRODUCE RECEIPTS		856,049.00	NON TEACHING TRA	405,549.00	
MADHAVNAGAR AGRIL FARM PRODUCE RECEIPT	233,042.00		NON TEACHING WASHING ALLOWANCE	179,585.00	
MAKHMALABAD AGRIL FARM PRODUCE RECEIPT	623,007.00		EMPLOYEES BENEFIT EXPENSES	2,086,920.00	
			EMPLOYEES PENSION FUND COTRIBUTION 8.33%	757,643.00	
EDUCATIONAL FEES		455,906.00	EMPLOYEES PROVIDENT FUND CONTRIBUTION 3%	335,616.00	
ADMISSION FORM & PROSPECTUS FEES	1,040.00		PF ADMINISTRATIVE CHARGES	93,344.00	
CERTIFICATE FEES	22,412.80		EMPLOYEES GROUP EL ENCASHMENT ACCOUNT	300,000.00	
COLLEGE MAGAZINE FEES	1,280.00		GROUP GRATUTITY INSURANCE PREMIUM	600,000.00	
FACTOTUM	9,456.00		WORKMAN COMPENSATION POLICY	317.00	
GRADE CARD FEES	1,280.00				
I CARD FEES	320.00				
LATE FEES	1,616.00				
LIBRARY FEES	5,120.00				
REGISTRATION FEES	2,560.00				
SOCIAL GATHERING FEES	1,440.00		ADMINISTRATIVE EXPENSES		4,368,383.00
SPORTS GYMKHANA FEES	321,900.00		ACADEMIC FUNCTION & PROGRAMME EXPENSES	646,948.00	
STUDENT TRAINING FEES	120.00		ADVERTISEMENT EXPENSES	135,590.00	
STUDENTS AID FUND FEES	640.00		ADVISORY & MONITORING COMMITTEE EXPENSES	71,174.00	
STUDENTS PROJECT & PRACTICAL RECEIPTS	85,761.20		LEGAL EXPENSES	82,694.00	
STUDENTS SAFETY INSURANCE FEES	320.00		PROFESSIONAL FEES	8,526.00	
UNIVERSITY MEDICAL FEES	640.00		ARA PROCESSING FEES	68,000.00	
			AUDIT FEES	35,726.00	
			BANK CHARGES & COMMISSION	19,965.00	



RECEIPT	2022-23	AMOUNT Rs.	PAYMENT	2022-23	AMOUNT Rs.
INDIRECT INCOME		637,800.00	BUILDING & DEADSTOCK INSURANCE EXPENSES	15,402.00	
MILK RECEIPT	637,800.00		EXAMINATION EXPENSES	37,897.00	
			FRA PROCESSING FEES	33,337.00	
INTEREST ON FDR		13,767.00	GARDEN EXPENSES	570,793.00	
INTEREST ACCRUED ON FDR	13,767.00		GOVERNING BODY COMM EXP	6,000.00	
			GST EXPENSES	210,485.00	
			GUEST HOUSE EXPENSES	50,289.00	
			INTEREST ON TAX	549.00	
			INTERNAL AUDIT EXPENSES	43,660.00	
			LIBRARY EXPENSES	36,035.00	
			MEMBERSHIP FEES	26,500.00	
			MISCELLANEOUS EXPENSES	9,331.00	
			NEWSPAPER & MAGAZINE EXPENSES	56,398.00	
			OFFICE EXPENSES	303,915.00	
			POSTAGE EXPENSES	3,737.00	
			PRINTING EXPENSES	689,806.00	
			SANITATION EXPENSES	82,270.00	
			SECURITY EXPENSES	179,209.00	
			STATIONARY EXPENSES	100,447.00	
			TELEPHONE & INTERNET EXPENSES	843,570.00	
			OTHER INSURANCE	130.00	
			AGRI. FARM EXPENSES		3,477,690.00
			CATTLE INSURANCE	120,906.00	
			CATTLE PURCHASE EXPENSES	65,719.00	
			FARM ANIMALS FODDERS ETC EXPENSES	875,108.00	
			FARM ANIMALS MAINTAINANCE, MEDICAL EXPENSES	51,390.00	
			FARM CATTLE STOCK LABOUR WAGES EXP	215,473.00	
			FARM EQUIPMENT REPAIRS & MAINTAINANCE	150,305.00	
			FARM FERTILIZER EXPENSES	169,718.00	
			FARM LABOUR WAGES EXPENSES	1,199,229.00	
			FARM MISCELLANEOUS EXP	16,731.00	
			FARM PESTICIDES EXPENSES	46,276.00	
			FARM SEEDLINGS EXP	138,952.00	
			FARM WATER BILL EXPENSES	91,163.00	
			MHASRUL AGRIL FARM EXPENSES	16,260.00	
			TRACTOR INSURANCE EXPENSES	14,668.00	
			TRACTOR PETROL & DIESEL EXPENSES	235,482.00	
			TRACTOR REPAIRS & MAINTAINANCE EXPENSES	70,310.00	
			BUILDING RENT		6,125,000.00
			BUILDING RENT	6,125,000.00	



RECEIPT	2022-23	AMOUNT Rs.	PAYMENT	2022-23	AMOUNT Rs.
			LAND RENT		3,009,825.00
			LAND RENT	3,009,825.00	
			EXPENSES RELATED TO PROPERTIES		359,903.00
			MUNICIPAL TAX	350,969.00	
			GRAMPANCHAYAT TAX	4,464.00	
			N.A. TAX	4,470.00	
			EXPENSES RELATED TO STAFF		913,646.00
			CONTINUING EDU. PROGRAMME EXPS.	423,303.00	
			EXAM TRAVELLING & DA EXPENSES	96,101.00	
			EXTRA DUTY PAYMENT	32,224.00	
			STAFF ACTIVITIES EXPENSES	80,560.00	
			STAFF RECRUITMENT EXPENSES	11,656.00	
			TRAVELLING & DA EXPENSES	269,802.00	
			EXPENSES RELATED TO STUDENTS		2,347,595.00
			EDUCATIONAL TOUR EXPENSES	318,355.00	
			GYMKHANA SPORT EXPENSES	89,417.00	
			RAWE EXPENSES	107,910.00	
			STUDENT ACTIVITIES EXPENSES	1,831,913.00	
			INTREST PAID		69,721.00
			INTREST PAID	69,721.00	
			LABORATORY EXPENSES		1,587,864.00
			AGRIL. BOTANY LAB EXPENSES	115,253.00	
			AGRIL. ECONOMICS LAB EXPENSES	11,878.00	
			AGRIL. ENTOMOIOGY LAB EXPENSES	119,020.00	
			AGRI. EXTENSION EDUCATION LAB EXPENSES	22,740.00	
			AGRIL. SOIL SCIENCE & CHEMISTRY LAB EXPENS	432,056.00	
			AGRONOMY LAB EXPENSES	141,407.00	
			ANIMAL HUSBANDRY & DAIRY SCIENCE LAB EXP	138,036.00	
			COMPUTER LAB EXPENSES	326,634.00	
			HORTICULTURE LAB EXPENSES	137,021.00	
			PLANT PATHOLOGY LAB EXPENSES	143,819.00	
			REPAIRS & MAINTENANCE		1,229,359.00
			BUILDING REPAIRS & MAINTENANCE	567,064.00	
			DEADSTOCK REPAIRS & MAINTENANCE EXPENS	11,130.00	
			ELECTRICAL EQUIPMENTS REPAIRS & MAINTEN	354,470.00	
			MAINTENANCE OTHERS	296,695.00	



RECEIPT	2022-23	AMOUNT Rs.	PAYMENT	2022-23	AMOUNT Rs.
			UTILITY PAYMENTS		
			ELECTRICITY BILL EXPENSES	1,327,836.00	1,378,533.00
			GENERATOR DIESEL EXP	50,697.00	
			VEHICLE EXPENSES		578,167.00
			VEHICLES INSURANCE EXPENSES	73,395.00	
			VEHICLES PETROL / DIESEL EXPENSES	308,796.00	
			VEHICLE REPAIRS & MAINT. EXPENSES	126,111.00	
			VEHICLE RTO REGISTRATION CHARGES	48,039.00	
			VEHICLE TOLL CHARGES	21,826.00	
			DEPRECIATION EXPENSES	3,248,660.00	3,248,660.00
			FIXED ASSETS		12,517,292.00
			EQUIPMENTS DEAD STOCK	5,026,934.00	
			LIBRARY BOOKS	190,256.00	
			COMPUTER DEADSTOCK	1,661,395.00	
			SITE AND AGRI LAND DEVELOPMENT A/C	5,638,706.00	
			LIVE STOCK	1.00	
BRANCH/ DIVISION		69,798,755.00	BRANCH/ DIVISION		58,670,166.05
KKW EDUCATION SOCIETY, NASHIK	69,798,755.00		KKW EDUCATION SOCIETY, NASHIK	58,670,166.05	
LOANS, ANAMATS AND ADVANCES			LOANS, ANAMATS AND ADVANCES		
CURRENT LIABILITIES			CURRENT LIABILITIES		
DUTIES & TAXES		865,603.00	DUTIES & TAXES		749,677.00
TDS- OTHERS	209,569.00		TDS- OTHERS	184,677.00	
TDS- SALARY	656,034.00		TDS- SALARY	565,000.00	
PROVISIONS		21,855,769.00	PROVISIONS		17,642,845.00
DEPRECIATION FUND	3,248,660.00		DEPRECIATION FUND		
SUNDRY CREDITORS	18,607,109.00		SUNDRY CREDITORS	17,642,845.00	
ADJUSTMENTS AGST STUDENTS FEES RECD		2,865,452.00	ADJUSTMENTS AGST STUDENTS FEES RECD		2,070,802.00
ADMISSION DEPOSIT	125,849.00		ADMISSION DEPOSIT	15,000.00	
ANAMAT	2,280,860.00		ANAMAT	1,902,889.00	
CAUTION MONEY	0.00		CAUTION MONEY	130,000.00	
STUDENTS DEPOSIT	458,743.00		STUDENTS DEPOSIT	22,913.00	
DEPOSITS PAYABLE		513,264.00	DEPOSITS PAYABLE		324,823.00
STAFF SECURITY DEPOSIT	293,225.00		STAFF SECURITY DEPOSIT	287,750.00	
CONTRACTOR SECURITY DEPOSIT	220,039.00		CONTRACTOR SECURITY DEPOSIT	37,073.00	



RECEIPT	2022	AMOUNT Rs.	PAYMENT	2022-23	AMOUNT Rs.
GRANTS			GRANTS		
NSS GRANT	3,860.00	3,860.00	NSS GRANT	17,497.00	17,497.00
OTHER PAYABLE		853,129.00	OTHER PAYABLE		1,818,014.00
CBSE NEET	134,716.00		CBSE NEET	130,560.00	
EXPENSES PAYABLE	687,353.00		EXPENSES PAYABLE	1,609,094.00	
DAESI	9,320.00		DAESI	54,140.00	
STAFF MEDI CLAIM	450.00		EXAM REMUNERATION PAYABLE	24,220.00	
EXAM REMUNERATION PAYABLE	21,290.00		CR UNIVERSITY FEES PAYABLE	0.00	
SALARY DEDUCTIONS		2,511,569.00	SALARY DEDUCTIONS		2,675,038.00
EMPLOYEES PROVIDENT FUND 12%	1,211,062.00		EMPLOYEES PROVIDENT FUND 12%	1,196,129.00	
HDFC	16,311.00		HDFC	27,185.00	
JANALAXMI BANK DEDUCTION	3,000.00		JANALAXMI BANK DEDUCTION	5,000.00	
KARMAVEER KARMACHARI SANGHATANA	5,124.00		KARMAVEER KARMACHARI SANGHATANA	5,124.00	
KKW ENGG. & POLY EMPLOYEES CR CO-OP SO.	761,828.00		KKW ENGG. & POLY EMPLOYEES CR CO-OP SO.	871,486.00	
KKWES EMPLOYEES CR CO-OP SO., B'NAGAR	331,353.00		KKWES EMPLOYEES CR CO-OP SO., B'NAGAR	386,071.00	
KKWES PRIMARY CONSUMER CO-OP SOCIETY.,	11,080.00		KKWES PRIMARY CONSUMER CO-OP SOCIETY.,	11,080.00	
PROFESSIONAL TAX	171,000.00		PROFESSIONAL TAX	172,005.00	
REVENUE STAMPS	811.00		REVENUE STAMPS	958.00	
UNIVERSITY / BOARD FEES		3,705,000.00	UNIVERSITY / BOARD FEES		3,670,453.00
ASHWAMEDH SPORTS FEES	25,600.00		ASHWAMEDH SPORTS FEES	100.00	
EXAMINATION FEES	3,504,000.00		EXAMINATION FEES	3,574,600.00	
F GRADE EXAM FEES	83,700.00		F GRADE EXAM FEES	1,803.00	
REVALUATION FEES	73,500.00		REVALUATION FEES	79,100.00	
AUDIT FEES PAYABLE	18,200.00		AUDIT FEES PAYABLE	14,850.00	
SALARY PAYABLE		25,110,309.00	SALARY PAYABLE		27,205,469.00
SALARY PAYABLE	25,110,309.00		SALARY PAYABLE	27,205,469.00	
CURRENT ASSETS		983,965.00	CURRENT ASSETS		1,299,099.00
ADVANCE PAID TO STAFF	983,965.00		ADVANCE PAID TO STAFF	1,074,799.00	
MSEDCL DEPOSIT	0.00		MSEDCL DEPOSIT	224,300.00	
FEES RECEIVABLE		26,911,663.00	FEES RECEIVABLE		27,030,035.00
FEES RECEIVABLE A/C 2017-18 (STUDENT)	39,820.00		FEES RECEIVABLE A/C 2022-23 (GOVT)	22,521,352.00	
FEES RECEIVABLE A/C 2018-19 (GOVT)	51,045.00		FEES RECEIVABLE A/C 2022-23 (STUDENT)	4,508,683.00	
FEES RECEIVABLE A/C 2019-20 (GOVT)	193,705.00				
FEES RECEIVABLE A/C 2019-20 (STUDENT)	70,856.00				
FEES RECEIVABLE A/C 2020-21 (GOVT)	2,988,427.00				
FEES RECEIVABLE A/C 2020-21 (STUDENT)	35,071.00				
FEES RECEIVABLE A/C 2021-22 (GOVT)	17,177,423.00				
FEES RECEIVABLE A/C 2021-22 (STUDENT)	6,355,316.00				



	2022-23	AMOUNT Rs	PAYMENT	2022-23	AMOUNT Rs
INVESTMENT			INVESTMENT		
FIXED DEPOSIT	13,767.00	13,767.00	FIXED DEPOSIT	13,767.00	13,767.00
PREPAID EXPENSES			PREPAID EXPENSES		
	73,033.00	73,033.00		195,294.00	195,294.00
TDS RECEIVABLE			TDS RECEIVABLE		
TCS RECEIVABLE	4,842.00	7,578.00	TCS RECEIVABLE	4,842.00	7,578.00
TDS RECEIVABLE	2,736.00		TDS RECEIVABLE	2,736.00	
			CLOSING BALANCE		
			BANK OF INDIA 081021110000017	287,468.00	
PROFIT & LOSS ACCOUNT			ICHALKARANJI CO-OP BANK CD-09	301,838.00	
PROFIT & LOSS ACCOUNT	7,532,441.05	7,532,441.05	JANALAXMI CO-OP.BANK LTD.STUD.WEL.202802	279,200.00	
			JANALAXMI CO-OP.BANK LTD.202748	67,276.00	
			STATE BANK OF INIDA 10934416425	94,536.00	
			STATE BANK OF INIDA 36043765328	108,924.00	
TOTAL		215,790,601.05	TOTAL		215,790,601.05

N. P. Jahagirdar

MRS N P JAHAGIRDAR
ACCOUNT OFFICER
K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

PLACE NASHIK
DATE 29.08.2023

V. J. Joshi

MR. V. J. JOSHI
FINANCE MANAGER
K. K. WAGH EDUCATION COLLEGE

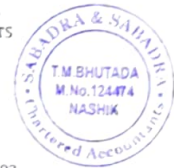
S. M. Hadole

DR. S. M. HADOLE
PRINCIPAL
K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANTS

Tushar
CA TUSHAR M. BHUTADA
PARTNER

UDIN 23124474BGTEVP6483



K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31/03/2023

EXPENDITURE	AMOUNT Rs	INCOME	AMOUNT Rs
TO SALARY EXPENSES	30,049,164.00	BY FEES	49,247,547.00
TO ADMINISTRATIVE EXPENSES	4,368,383.00	BY EDUCATIONAL FEES	455,906.00
TO EXPENSES RELATED TO AGRI FARM	3,477,690.00	BY INTEREST ON FDR	13,767.00
TO BUILDING RENT	6,125,000.00	AGRI FARM PRODUCE RECEIPT	856,049.00
TO LAND RENT	3,009,825.00	INDIRECT INCOME (MILK)	637,800.00
TO EXPENSES RELATED TO PROPERTIES	359,903.00		
TO EXPENSES RELATED TO STAFF	913,646.00		
TO EXPENSES RELATED TO STUDENTS	2,347,595.00	BY EXCESS OF EXPENDITURE OVER INCOME	7,532,441.00
TO INTERST PAID	69,721.00		
TO LABORATORY EXPENSES	1,587,864.00		
TO REPAIRS & MAINTENANCE	1,229,359.00		
TO UTILITY PAYMENTS	1,378,533.00		
TO VEHICLE EXPENSES	578,167.00		
TO DEPRECIATION	3,248,660.00		
TOTAL	58,743,510.00	TOTAL	58,743,510.00


MRS. N. P. JAHAGIRDAR
ACCOUNT OFFICER
K. K. WAGH COLLEGE OF AGRICULTURE,
NASHIK

PLACE NASHIK
DATE 29.08.2023


MR. V. J. JOSHI
FINANCE MANAGER
K. K. WAGH EDUCATION SOCIETY, NASHIK


DR. S. M. HADOLE
PRINCIPAL
K. K. WAGH COLLEGE OF
AGRICULTURE, NASHIK

AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANTS


TUSHAR M. BHUTADA
PARTNER

UDIN: 23124474BGTEVP6483



K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK
 BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
DEPRECIATION FUND		28,143,798.00	FIXED ASSETS		53,812,419.00
OPENING BALANCE	24,895,138.00		COMPUTER DEADSTOCK	6,023,813.00	
ADD:- DEPRECIATION FOR THE YEAR	3,248,660.00		DEAD STOCK - FURNITURE & FIXTURE	13,225,692.00	
LESS:- DEPRECIATION ON ASSET SOLD	-		EQUIPMENTS DEAD STOCK	29,750,915.00	
			LIBRARY BOOKS	3,059,232.00	
DEPOSITS		2,805,030.00	LIVE STOCK	27.00	
ADMISSION DEPOSIT	1,107,301.00		POLYHOUSE DEAD STOCK	36,415.00	
ANAMAT	576,421.00		VEHICLES DEAD STOCK	1,716,325.00	
CAUTION MONEY	656,000.00				
STUDENTS DEPOSIT	465,308.00		INVESTMENTS		268,315.00
			FIXED DEPOSIT WITH SBI	250,000.00	
CURRENT LIABILITY			INTREST ACCRUAL ON FDR	18,315.00	
CREDITORS FOR EXPENSES		5,425,515.00			
SUNDRY CREDITORS FOR EXPENSES	3,317,559.00				
EXPENSES PAYABLE	975,130.00				
AUDIT FEES PAYABLE	18,200.00				
SALARY PAYABLE	1,114,626.00				
OTHER LIABILITIES		7,169,890.00	DEPOSITS		599,440.00
TDS-OTHERS	51,033.00		DEPOSITS (ASSETS)	599,440.00	
TDS-SALARY	91,034.00				
SECURITY DEPOSIT PARTY	496,272.00		CURRENT ASSETS		34,787,994.00
SECURITY DEPOSIT STAFF	1,312,415.00		FEES RECEIVABLE		
CBSE NEET	4,156.00		FEES RECEIVABLE GOVT(FY 2015-2016)	5,414.00	
DAESI	1.00		FEES RECEIVABLE STUDENTS (FY 2015-2016)	32,851.00	
EXAM REMUNERATION PAYABLE	21,284.00		FEES RECEIVABLE STUDENTS (FY 2016-2017)	290,249.00	
STUDENTS MEDI CLAIM	450.00		FEES RECEIVABLE STUDENTS (FY 2017-2018)	179,953.00	
KARMVEER KARMACHARI SANGHTANA	732.00		FEES RECEIVABLE GOVT(FY 2018-2019)	126,009.00	
PROFESSIONAL TAX	12,720.00		FEES RECEIVABLE STUDENTS (FY 2018-2019)	202,142.00	
EMPLOYEE PROVIDEND FUND -12%	131,866.00		FEES RECEIVABLE GOVT(FY 2019-2020)	877,707.00	
ASHWAMEDH SPORTS FEES	54,550.00		FEES RECEIVABLE STUDENTS (FY 2019-2020)	371,305.00	
EXAMINATION FEES	3,161,430.00		FEES RECEIVABLE GOVT (FY 2020-2021)	1,291,760.00	
F GRADE EXAM FEES	101,905.00		FEES RECEIVABLE STUDENTS (FY 2020-2021)	20,695.00	
REVALUATION FEES	700.00		FEES RECEIVABLE GOVT (FY 2021-2022)	4,265,333.00	
CREDITORS FOR FIXED ASSETS	1,729,342.00				



	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
KKW EDUCATION SOCIETY NASHIK	47,366,822.00	47,366,822.00	FEEES RECEIVABLE STUDENTS (FY 2021-2022)	94,541.00	
			FEEES RECEIVABLE GOVT (FY 2022-2023)	22,521,352.00	
			FEEES RECEIVABLE STUDENTS (FY 2022-2023)	4,508,683.00	
			PREPAID EXPENSES	193,895.00	193,895.00
			TDS RECEIVABLE ON FDR INTEREST	5,278.00	5,278.00
			NSS GRANT	13,637.00	13,637.00
			LOANS & ADVANCES	90,834.00	90,834.00
			CLOSING BALANCE		1,139,243.00
			BANK OF INDIA 081021110000017	287,468.00	
			ICHALKARANJI CO-OP BANK CD-09	301,839.00	
JANALAXMI CO-OP.BANK LTD.STUD.WEL.202802	279,200.00				
JANALAXMI CO-OP.BANK LTD.202748	67,276.00				
STATE BANK OF INIDA 10934416425	94,536.00				
STATE BANK OF INIDA 36043765328	108,924.00				
Total Amount Rs.		90,911,055.00	Total Amount Rs.		90,911,055.00

Najoshi

MRS. N. P. JAHAGIRDAR
ACCOUNT OFFICER

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

PLACE: NASHIK

DATE : 29.08.2023

Joshi

MR. V. J. JOSHI
FINANCE MANAGER

K. K. WAGH EDUCATION SOCIETY, NASHIK

Hadole
DR. S. M. HADOLE
PRINCIPAL

K. K. WAGH COLLEGE OF AGRICULTURE, NASHIK

AS PER OUR REPORT OF EVEN DATE
FOR SABADRA & SABADRA
CHARTERED ACCOUNTANTS

Tushar
CA TUSHAR M. BHUTADA
PARTNER

UDIN: 231244748GTEVP6483



- a) In case of Balance Sheet, the state of affairs of the unit as at 31st March, 2023;
- b) In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
- c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts.

For **SABADRA & SABADRA,**
CHARTERED ACCOUNTANTS
FRN: **108921W**

Tushar



TUSHAR M BHUTADA, FCA

Partner

UDIN : 23124474BGTEVP6483

Nashik
29.08.2023

K K WAGH COLLEGE OF AGRICULTURE

NOTES TO ACCOUNTS

METHOD OF ACCOUNTING

The unit follows was following mercantile system of accounting.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to it's working condition. Physical verification of the assets was not carried out by the auditors. Total of fixed assets from the Lab wise register of dead stock should be taken, verified and reconciled.

DEPRECIATION

Depreciation has been charged at the rates prescribed by the Central Office. Depreciation on additions made to the assets during the year is charged at half of the amount of total depreciation.

INCOME RECOGNITION

- A) Tuition fees and Development Fees received have been accounted for on mercantile basis. Fees is net of refund, if any.
- B) Agricultural Farm Sales receipts are accounted for on receipt basis.
- C) Interest on FDR is accounted for on mercantile basis.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. The expenses are recorded into the books on payment basis during the year.

The unit has accounted expenses payable as on balance sheet date on mercantile basis if the goods / services are received and there is reasonable certainty that the amount is payable.

OTHERS

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Unit had paid building rent to the trust amounting to Rs. 61.25 Lakhs, Land Rent Rs. 30.10 Lakhs and Interest amounting to Rs. 0.69 Lakhs. The trust had not deducted tax at source since the amount is paid by unit to trust and in the opinion of the

Permanent Account Number (PAN) under the Income Tax Act and hence, tax deduction is not necessary.

- c) Apportionment of Head Office expenses has been done on the basis of communication received from Head Office.
- d) Creditors, Payables, Deposits, Advances and Bank Balances are subject to reconciliation.
- e) We have relied on internal documents where ever external evidences are not available.
- f) Internal Audit Report was not made available to us for verification.
- g) TDS has not been deducted on various expenses paid to Head Office on account of Legal Fees, Professional Fees, Contract payments, etc. since in the opinion of the management it is payment made by a unit to another having same Permanent Account Number (PAN) under the Income Tax Act and hence, tax deduction is not necessary.
- h) Common Expenses apportioned by the Head Office are debited to each account separate instead of debiting to one account. The amount is credited to separate account grouped in sundry creditors ledger for payment in next year.
- i) There are some old creditors balances for which confirmation statements were not received. The list of creditors be reviewed by the management and necessary corrective actions be taken. One example of the same is debit balance of Chief Minister Relief Fund amounting to Rs. 12000/-

Signatures to Notes

For **K K WAGH COLLEGE OF AGRICULTURE**


Dr. S M Hadole
Principal



Jahagirdar N P
Accountant


Joshi V J
Finance Manager
KKW Edu. Society

Nashik
29.08.2023

As per our report of even date

For **SABADRA & SABADRA,**
CHARTERED ACCOUNTANTS
FRN: **108921W**


TUSHAR M BHUTADA, FCA
PARTNER

